

# **Banyan Tree Holdings Limited**

## **1Q10 Project Progress Report**

# FORWARD LOOKING STATEMENTS

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# AGENDA

## 1. Executive Brief

## 2. Project Completion Schedule

## Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.


### Summary

- ❖ We have soft opened Banyan Tree Cabo Marques, Mexico in March 2010.
- ❖ In 2010, we anticipate 4 new openings which we are constantly monitoring.
- ❖ We have moved Angsana Corfu, Greece to on hold project as the owner has suspended the project.





# PROJECT COMPLETION SCHEDULE 2010

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Club & Spa Seoul, South Korea	95% Retrofitting	2010				
2.	Samui, Koh Samui, Thailand	95% Construction	2010				

*Note: Project Progress Status is compared to the last quarter announced date.*




- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2010


NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b>Angsana</b>						
1.	Hangzhou, China	55% Construction	2010				
2.	Fu Xian Lake, Yunnan, China	75% Construction	2010				

*Note: Project Progress Status is compared to the last quarter announced date.*

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**




# PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Beijing, China	60% Construction	2011				
2.	Macau, China	30% Construction	2011				
3.	Kerala, India	17% Construction	2011				
4.	Riverside Shanghai, China	50% Construction & ID Design	2011		√		Owner re-schedule the opening of the resort

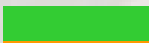


*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**

# PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Baladava, Mauritius	45% Construction	2011				
2.	Eastern Mangrove, Abu Dhabi, UAE	60% Construction	2011				


*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>





# PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Hue, Vietnam	Retender stage	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	North Bund, Shanghai, China	Under construction	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b>Angsana</b>						
1.	Lijiang, China (Zone 2)	Design completed	2012	/			Pending China Fund
2.	Lhasa, Tibet, China	Design stage	2012	/			Pending China Fund
3.	Hue, Vietnam	Retender stage	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE

## On-hold projects

NO	Resorts/Hotels <u>Without</u> Equity Interest	Third Party Owner Issue	BTH Issue	Remarks
	<b><u>Angsana</u></b>			
1.	Corfu, Greece	√		Owner suspended the project.



**THANK YOU**