



BTR Riverside Shanghai – design impression



ANG Hangzhou – design impression

Banyan Tree Holdings Limited

2Q10 Project Progress Report

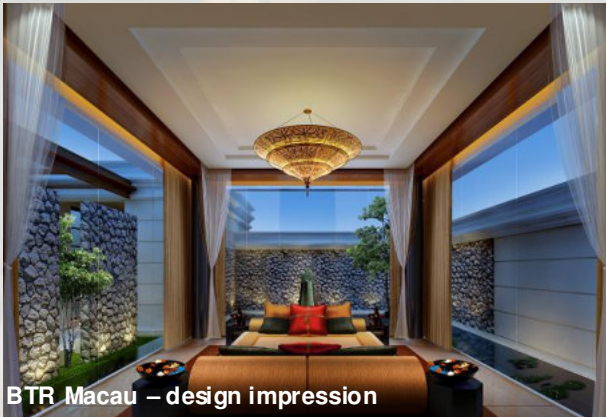
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AGENDA

1. Executive Brief

2. Project Completion Schedule

Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.


Summary

- ❖ We have soft opened Banyan Tree Club & Spa Seoul, South Korea in June 2010 and Banyan Tree Samui, Koh Samui, Thailand in July 2010.
- ❖ In 2010, we anticipate 2 new openings which we are constantly monitoring.
- ❖ We have moved Banyan Tree Beijing, China to removed project as it is in the process of being terminated.








PROJECT COMPLETION SCHEDULE 2010

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Hangzhou, China	62% Construction	2010				
2.	Fu Xian Lake, Yunnan, China	85% Construction	2010				

Note: Project Progress Status is compared to the last quarter announced date.




-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Macau, China	40% Construction	2011				
2.	Kerala, India	20% Construction	2011				
3.	Riverside Shanghai, China	50% Construction	2011				

Note: Project Progress Status is compared to the last quarter announced date.

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Baladava, Mauritius	60% Construction	2011				
2.	Eastern Mangrove, Abu Dhabi, UAE	60% Construction	2011				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Hue, Vietnam	Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	North Bund, Shanghai, China	Under construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Lijiang, China	Design completed	2012	/			Pending China Fund
2.	Lhasa, Tibet, China	Design stage	2012	/			Pending China Fund
3.	Hue, Vietnam	Construction	2012				


Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE

Removed projects

NO	Resorts/Hotels <u>Without</u> Equity Interest	Third Party Owner Issue	BTH Issue	Remarks
	<u>Banyan Tree</u>			
1.	Beijing, China	√		In the process of termination



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ANG Hangzhou – design impression

THANK YOU