



ANG Balaclava – design impression



BTR Macau – design impression

Banyan Tree Holdings Limited

3Q10 Project Progress Report

FORWARD LOOKING STATEMENTS

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AGENDA

1. Executive Brief

2. Project Completion Schedule

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Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary




- ❖ We have soft opened Angsana Fuxian Lake, Yunnan, China in September 2010.
- ❖ Angsana Hangzhou's opening date has been delayed to 2011 due to slow construction progress.
- ❖ We have added Banyan Tree Tianjin, China which is slated to open by 3rd quarter of 2012.
- ❖ The list in 2013 is only for those projects spilled over from 2012.



PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Macau, China	60% Construction	2011				
2.	Kerala, India	23% Construction	2011				
3.	Riverside Shanghai, China	55% Construction	2011				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report




PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Baladava, Mauritius	65% Construction	2011				
2.	Eastern Mangroves, Abu Dhabi, UAE	65% Construction	2011				
3.	Hangzhou, China	65% Construction	2011		√		Slow construction progress

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**

PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Lang Co, Hue, Vietnam	5% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**


PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Banyan Tree</u>						
1.	North Bund, Shanghai, China	Sub-structure	2012				
2.	Tianjin, China	40% Construction & ID Design Stage	2012				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report


PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Lijiang, China	Design completed	2012	/			To be transferred to China Fund
2.	Lang Co, Hue, Vietnam	5% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**

PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Lhasa, Tibet, China	Design stage	2013	/			To be transferred to China Fund.

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



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THANK YOU