





#### **Banyan Tree Holdings Limited**

**3Q10 Project Progress Report** 



#### FORWARD LOOKING STATEMENTS

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#### **AGENDA**

- 1. Executive Brief
- 2. Project Completion Schedule





#### **Executive Brief**

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

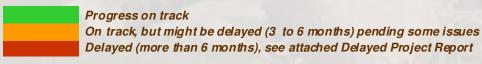
#### **Summary**

- We have soft opened Angsana Fuxian Lake, Yunnan, China in September 2010.
- Angsana Hangzhou's opening date has been delayed to 2011 due to slow construction progress.
- ❖ We have added Banyan Tree Tianjin, China which is slated to open by 3<sup>rd</sup> quarter of 2012.
- The list in 2013 is only for those projects spilled over from 2012.



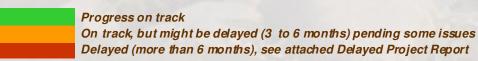


NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
幣	Banyan Tree						
1.	Macau, China	60% Construction	2011				
2.	Kerala, India	23% Construction	2011				
3.	Riverside Shanghai, China	55% Construction	2011				



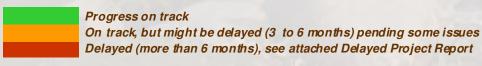


NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
The second	<u>Angsana</u>						
1.	Baladava, Mauritius	65% Construction	2011				
2.	Eastern Mangroves, Abu Dhabi, UAE	65% Construction	2011				
3.	Hangzhou, China	65% Construction	2011		$\sqrt{}$		Slow construction progress





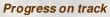
NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
幣	Banyan Tree						
1.	Lang Co, Hue, Vietnam	5% Construction	2012				





NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
辨	Banyan Tree						
1.	North Bund, Shanghai, China	Sub-structure	2012				
2.	Tianjin, China	40% Construction & ID Design Stage	2012				

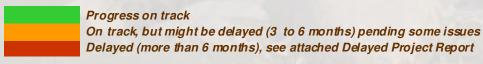
Note: Project Progress Status is compared to the last quarter announced date.



On track, but might be delayed (3 to 6 months) pending some issues Delayed (more than 6 months), see attached Delayed Project Report



NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Angsana						
1.	Lijiang, China	Design completed	2012				To be transferred to China Fund
2.	Lang Co, Hue, Vietnam	5% Construction	2012				





NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Angsana</u>						
1.	Lhasa, Tibet, China	Design stage	2013				To be transferred to China Fund.

