



BTR Macau – design impression



ANG Riverside – design impression

Banyan Tree Holdings Limited

1Q11 Project Progress Report

FORWARD LOOKING STATEMENTS

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AGENDA

1. Executive Brief
2. Project Completion Schedule



Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary

- ❖ We have added Angsana Hot Spring Tengchong, Yunnan which is slated to open by 2nd quarter of 2012.
- ❖ The list in 2013 is only for those projects spilled over from 2012 and projects to be opened in 1st quarter of 2013.



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PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Macau, China	85% Construction	2011				
2.	Riverside Shanghai, China	65% Construction	2011				
	<u>Angsana</u>						
1.	Balaclava, Mauritius	75% Construction	2011				
2.	Hangzhou, China	76% Construction	2011				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Lang Co, Hue, Vietnam	12% Construction	2012				
	<u>Angsana</u>						
1.	Lang Co, Hue, Vietnam	15% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
<u>Banyan Tree</u>							
1.	North Bund, Shanghai, China	18% Construction	2012				
2.	Tianjin, China	55% Construction & ID Design Stage	2012				
3.	Kerala, India	43% Construction	2012				
4.	Alqueva, Maura, Portugal	Design stage	2012				
5.	Jiuzhaigou, China	Design stage	2012				
<u>Angsana</u>							
1.	Hot Spring Tengchong, Yunnan, China	50% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**

PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Lhasa, Tibet, China	Design stage	2013				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



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THANK YOU