



BTR Kerala – design impression



BTR Riverside Shanghai – design impression

# **Banyan Tree Holdings Limited**

## **4Q11 Project Progress Report**

# FORWARD LOOKING STATEMENTS

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# AGENDA

## 1. Executive Brief

## 2. Project Completion Schedule



# Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

## Summary

- ❖ The list in 2014 includes BT Alqueva, Maura, Portugal as its opening date has been delayed from 2012 to 2014.
- ❖ The list in 2013 includes:
  - Projects to be opened by 4<sup>th</sup> quarter of 2013, and
  - Projects which had spilled over from 2012 to be opened by 4<sup>th</sup> quarter of 2013.





# PROJECT COMPLETION SCHEDULE 2012



NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Banyan Tree</u></b>						
1.	Lang Co, Hue, Vietnam	50% Construction	2012				
	 <b><u>Angsana</u></b>						
1.	Lang Co, Hue, Vietnam	45% Construction	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*




- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	North Bund, Shanghai, China	55% Construction	2012				
2.	Tianjin, China	65% Construction	2012				
3.	Kerala, India	65% Construction	2012				
	<b><u>Angsana</u></b>						
1.	Tengchong · Hot Spring Village	70% Construction	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**

# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Yangshuo, Guilin, China	Tender stage	2013				
2.	Huangshan, China	Tender stage	2013				
	<b><u>Angsana</u></b>						
1.	Lhasa, Tibet, China	Design stage	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*




- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Banyan Tree</u></b>						
1.	Jiuzhaigou, China	Design stage	2013				
2.	Riverside, Shanghai, China	85% Construction	2013		√		Opening delay due to slow resolution in relocation.
3.	Tamouda Bay, Tetouan, Morocco	Design and Structural Construction Stage	2013				
4.	Panda Town, Chengdu, China	Design stage	2013				
	 <b><u>Angsana</u></b>						
1.	Tangshan, Nanjing, China	Design stage	2013				
2.	Langfang, Hebei, China	Master Plan	2013				
3.	City Club, Chengdu, China	Design Stage	2013				


*Note: Project Progress Status is compared to the last quarter announced date.*

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**





# PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Alqueva, Maurao, Portugal	Design stage	2014				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



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# THANK YOU