



Banyan Tree Holdings Limited

2Q12 Project Progress Report

FORWARD LOOKING STATEMENTS

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AGENDA

1. Executive Brief

2. Project Completion Schedule



Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.


Summary

- ❖ Banyan Tree Kerala's project completion date has been delayed from 2012 to 2013 due to slower construction than projected.
- ❖ Angsana Tangshan's project completion date has been delayed from 2013 to 2014 due to late start in construction and design change, pending the inclusion of a possible Banyan Tree property.





PROJECT COMPLETION SCHEDULE 2012



NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Banyan Tree</u>						
1.	Lang Co, Hue, Vietnam	70% Construction	2012		√		Delay in construction progress.
	 <u>Angsana</u>						
1.	Lang Co, Hue, Vietnam	65% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Banyan Tree</u>						
1.	Shanghai On The Bund, Shanghai, China	85% Construction	2012		√		Delay in construction progress.
2.	Tianjin Riverside, Tianjin, China	80% Construction	2012				
	 <u>Angsana</u>						
1.	Tengchong · Hot Spring Village , Yunnan, China	70% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.




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- Delayed (more than 6 months), see attached Delayed Project Report**




PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Yangshuo, Guilin, China	10% Construction	2013				
2.	Huangshan, Anhui, China	10% Construction	2013				

Note: Project Progress Status is compared to the last quarter announced date.

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**

PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>Without</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Banyan Tree</u>						
1.	Jiuzhaigou, Sichuan, China	5% Construction	2013				
2.	Shanghai Riverside, Shanghai, China	95% Construction	2013				
3.	Chengdu Panda Town, Sichuan, China	Design stage	2013				
4.	Chongqing Beibei, Chongqing, China	40% Construction	2013				
5.	Hainan Shanqin Bay, Hainan, China	Concept Design	2013				
6.	Kerala, India	75% Construction	2013		√		Construction slower than projected.

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PROJECT COMPLETION SCHEDULE 2013


NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Langfang, Hebei, China	Master Plan	2013				
2	Chengdu City Club, Sichuan, China	Design Stage	2013				

Note: Project Progress Status is compared to the last quarter announced date.




-  **Progress on track**
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-  **Delayed (more than 6 months), see attached Delayed Project Report**




PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Tengchong, Yunnan, China	Design Stage	2014				
2.	Qingdao Pearl Hill, Shandong, China	Master Plan	2014				
3.	Tamouda Bay, Tetouan, Morocco	25% Construction	2014				
4.	Dali, Yunnan, China [YMCI]	Concept Design	2014				

Note: Project Progress Status is compared to the last quarter announced date.

-  **Progress on track**
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-  **Delayed (more than 6 months), see attached Delayed Project Report**

PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Penon Del Lobo, La Herradura, Spain	Design Stage	2014				
2.	Huizhou Luofushan, Guangdong, China	Design Stage	2014				
3.	Tengchong, Yunnan, China	Design Stage	2014				
4.	Chongqing Beibei, Chongqing, China	Design Stage	2014				

Note: Project Progress Status is compared to the last quarter announced date.

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PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Angsana						
5.	Sifah, Oman	Schematic Stage	2014				
6.	Shanghai Zhujiajiao, Shanghai, China	Concept Design	2014				
7.	Xian Lingtong, Shaanxi, China	Design Stage	2014				
8.	Nanjing Tangshan, Jiangsu, China	Construction	2014		√		Late start due to design change and inclusion of a possible Banyan Tree property.

Note: Project Progress Status is compared to the last quarter announced date.

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ANG Lang Co- design impression



BTR Lang Co- design impression

THANK YOU