



Banyan Tree Holdings Limited

3Q12 Project Progress Report

FORWARD LOOKING STATEMENTS

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AGENDA

1. Executive Brief

2. Project Completion Schedule



Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary

- ❖ Banyan Tree Tianjin Riverside's project completion date has been delayed from 2012 to 2013 due to permanent power supply delay.
- ❖ Angsana Tengchong · Hot Spring Village's project completion date has been delayed from 2012 to 2013 due to construction delay arising from owner's JV issues.
- ❖ Angsana Chengdu City Club's project completion date has been delayed from 2013 to 2014 due to change in opening date on owner's request.





PROJECT COMPLETION SCHEDULE 2012

NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Lang Co, Hue, Vietnam	85% Construction	2012				
	<u>Angsana</u>						
1.	Lang Co, Hue, Vietnam	85% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Shanghai On The Bund, Shanghai, China	95% Construction	2012				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Yangshuo, Guilin, China	20% Construction	2013				
2.	Huangshan, Anhui, China	20% Construction	2013				

Note: Project Progress Status is compared to the last quarter announced date.




- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels Without Minority Equity Interest	Status of Project	Current Completion/Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Jiuzhaigou, Sichuan, China	10% Construction	2013				
2.	Shanghai Riverside, Shanghai, China	95% Construction	2013		√		Delay due to unresolved relocation issue.
3.	Chengdu Panda Town, Sichuan, China	Design stage	2013				
4.	Chongqing Beibei, Chongqing, China	60% Construction	2013				
5.	Hainan Shanqin Bay, Hainan, China	Concept Design	2013				
6.	Kerala, India	80% Construction	2013				
7.	Tianjin Riverside, Tianjin, China	80% Construction	2013		√		Supply of permanent power delayed.

Note: Project Progress Status is compared to the last quarter announced date.

 **Progress on track**
 **On track, but might be delayed (3 to 6 months) pending some issues**
 **Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Langfang, Hebei, China	Master Plan	2013		√		Delay due to Owner's request for changes in master plan and project brief.
2.	Tengchong · Hot Spring Village , Yunnan, China	75% Construction	2013		√		Construction delayed due to Owner's JV issues.

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
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- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2014


NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<u>Banyan Tree</u>						
1.	Tengchong, Yunnan, China	Design Stage	2014				
2.	Qingdao Pearl Hill, Shandong, China	Master Plan	2014				
3.	Tamouda Bay, Tetouan, Morocco	25% Construction	2014				
4.	Dali, Yunnan, China [YMCI]	Concept Design	2014				

Note: Project Progress Status is compared to the last quarter announced date.

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- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



PROJECT COMPLETION SCHEDULE 2014


NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
1.	Penon Del Lobo, La Herradura, Spain	Design Stage	2014				
2.	Huizhou Luofushan, Guangdong, China	Design Stage	2014				
3.	Tengchong, Yunnan, China	Design Stage	2014				
4.	Chongqing Beibei, Chongqing, China	Design Stage	2014				
5.	Chengdu City Club, Sichuan, China	Schematic Design	2014		√		Change in opening date requested by Owner.

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
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PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Angsana						
6.	Sifah, Oman	Design Development	2014				
7.	Shanghai Zhujiajiao, Shanghai, China	Schematic Design	2014				
8.	Xian Lingtong, Shaanxi, China	Design Stage	2014				
9.	Nanjing Tangshan, Jiangsu, China	Construction	2014				

Note: Project Progress Status is compared to the last quarter announced date.

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ANG Lang Co– design impression



ANG Lang Co– design impression

THANK YOU