



BANYAN TREE



ANG Tengchong · Hot Spring Village – design impression



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# Banyan Tree Holdings Limited

## 4Q12 Project Progress Report

# FORWARD LOOKING STATEMENTS

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# AGENDA

## 1. Executive Brief

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## 2. Project Completion Schedule

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## Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

### Summary

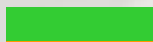


- ❖ Banyan Tree Chengdu Panda Town's project completion date has been delayed from 2013 to 2014 due to resolution of owner's land issues which had caused a slow down in project progress.
- ❖ Banyan Tree Jiuzhaigou's project completion date has been delayed from 2013 to 2014 due to review of project by owner's new equity partner.
- ❖ Angsana Langfang's project completion date has been delayed from 2013 to 2014 due to owner's delay in decision making on way forward on project brief.



# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Yangshuo, Guilin, China	40% Construction	2013				
2.	Huangshan, Anhui, China	35% Construction	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>






# PROJECT COMPLETION SCHEDULE

## 2013

NO	Resorts/Hotels <u>Without</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Shanghai Riverside, Shanghai, China	95% Construction	2013				
2.	Chongqing Beibei, Chongqing, China	85% Construction	2013				
3.	Kerala, India	80% Construction	2013				
4.	Tianjin Riverside, Tianjin, China	90% Construction	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>



# PROJECT COMPLETION SCHEDULE

## 2013

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Angsana</u></b>						
1.	Tengchong · Hot Spring Village , Yunnan, China	85% Construction	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*



**Progress on track**


**On track, but might be delayed (3 to 6 months) pending some issues**

**Delayed (more than 6 months), see attached Delayed Project Report**






# PROJECT COMPLETION SCHEDULE

## 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Tengchong, Yunnan, China	Design Stage	2014				
2.	Qingdao Pearl Hill, Shandong, China	Master Plan	2014				
3.	Tamouda Bay, Tetouan, Morocco	25% Construction	2014				
4.	Dali, Yunnan, China [YMCI]	Design Development	2014				
5.	Jiuzhaigou, Sichuan, China	20% Construction	2014		√		Owner's new equity partner reviewing the project.
6.	Chengdu Panda Town, Sichuan, China	Design stage	2014		√		Resolution of Owner's land issues causing progress to slow down.

*Note: Project Progress Status is compared to the last quarter announced date.*


	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>








# PROJECT COMPLETION SCHEDULE

## 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Angsana</u></b>						
1.	Penon Del Lobo, La Herradura, Spain	Schematic Design	2014				
2.	Huizhou Luofushan, Guangdong, China	Mock Up Construction	2014				
3.	Tengchong, Yunnan, China	Design Stage	2014				
4.	Chongqing Beibei, Chongqing, China	Design Stage	2014				
5.	Chengdu City Club, Sichuan, China	Schematic Design	2014				


*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>






# PROJECT COMPLETION SCHEDULE

## 2014

NO	0Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b>Angsana</b>						
6.	Sifah, Oman	Tender Stage	2014				
7.	Shanghai Zhujiajiao, Shanghai, China	Schematic Design	2014				
8.	Xian Lingtong, Shaanxi, China	20% Construction	2014				
9.	Nanjing Tangshan, Jiangsu, China	5% Construction	2014				
10.	Langfang, Hebei, China	Master Plan	2014		√		Owner's delay in making decision on way forward on project brief.

*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>



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# THANK YOU