



ANG Tengchong · Hot Spring Village – design impression



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## **Banyan Tree Holdings Limited**

### **1Q13 Project Progress Report**



# FORWARD LOOKING STATEMENTS

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# AGENDA

## 1. Executive Brief

## 2. Project Completion Schedule

## Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

### Summary

- ❖ Banyan Tree Huangshan's project completion date has been delayed from 2013 to 2014 due to new dates as per Owner's revised schedule.
- ❖ Angsana Chengdu City Club's project completion date has been delayed from 2014 to 2015 due to Owner's product re-positioning and re-design arising from government road planning which affected the plot boundary.
- ❖ Angsana Penon Del Lobo's project completion date has been delayed from 2014 to 2015 due to Owner's slower-than-expected progress in obtaining authorities' approval for design.
- ❖ Angsana Langfang's project completion date has been delayed from 2014 to 2015 due to new dates as per Owner's revised schedule.
- ❖ Two new hotel management contracts, Banyan Tree Tianjin Yangliuqing and Angsana Marbella had been signed in recent months and slated to open in 2015.



# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Yangshuo, Guilin, China	50% Construction	2013				


*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**





# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>Without</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Banyan Tree</u></b>						
1.	Shanghai Riverside, Shanghai, China	95% Construction	2013				
2.	Chongqing Beibei, Chongqing, China	90% Construction	2013				
3.	Kerala, India	85% Construction	2013				
4.	Tianjin Riverside, Tianjin, China	Testing and Commissioning	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*

**Progress on track**  
 **On track, but might be delayed (3 to 6 months) pending some issues**  
 **Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Angsana</u></b>						
1.	Tengchong · Hot Spring Village , Yunnan, China	90% Construction	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
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- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Huangshan, Anhui, China	35% Construction	2014		√		New dates as per Owner's revised schedule.

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- Delayed (more than 6 months), see attached Delayed Project Report**





# PROJECT COMPLETION SCHEDULE 2014


NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
<b><u>Banyan Tree</u></b>							
1.	Tengchong, Yunnan, China	Design Stage	2014				
2.	Tamouda Bay, Tetouan, Morocco	30% Construction	2014				
3.	Dali, Yunnan, China [YMCI]	Design Development	2014				
4.	Jiuzhaigou, Sichuan, China	25% Construction	2014				
5.	Chengdu Panda Town, Sichuan, China	Design Development	2014				

*Note: Project Progress Status is compared to the last quarter announced date.*

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- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b>Angsana</b>						
1.	Huizhou Luofushan, Guangdong, China	Mock Up Construction	2014				
2.	Tengchong, Yunnan, China	Design Stage	2014				
3.	Chongqing Beibei, Chongqing, China	Design Stage	2014				
4.	Nanjing Tangshan, Jiangsu, China	10% Construction	2014				
5.	Sifah, Oman	Tender Stage	2014				
6.	Xian Lingtong, Shaanxi, China	30% Construction	2014				

*Note: Project Progress Status is compared to the last quarter announced date.*

-  **Progress on track**
-  **On track, but might be delayed (3 to 6 months) pending some issues**
-  **Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2015

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	Xian Lishan, Shaanxi, China	Design Development	2015				
2.	Anji, Zhejiang, China	Schematic Design	2015				
3.	Batu Bay, Inner Mongolia, China	Schematic Design	2015				
4.	Chongqing Riverside, Chongqing, China	Concept Design	2015				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**





# PROJECT COMPLETION SCHEDULE 2015

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
5.	Goa, India	Schematic Design	2015				
6.	Nanjing Tangshan, Jiangsu, China	Concept Design	2015				
7.	Tianjin Yangliuqing, Tianjin, China	Concept Design	2015				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2015

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b>Angsana</b>						
1.	Marbella, Spain	Concept Design	2015				
2.	Penon Del Lobo, La Herradura, Spain	Schematic Design	2015		√		Slower-than-expected progress in Owner getting authorities' approval for design.
3.	Chengdu City Club, Sichuan, China	Schematic Design	2015		√		Re-design due to plot boundary affected by government road planning and Owner's product re-positioning.
4.	Langfang, Hebei, China	Concept Design	2015		√		New dates as per Owner's revised schedule.

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**THANK YOU**