



ANG Xian Lintong – design impression



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## **Banyan Tree Holdings Limited**

### **2Q13 Project Progress Report**

# FORWARD LOOKING STATEMENTS

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# AGENDA

1. Executive Brief

2. Project Completion Schedule



## Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

### Summary

- ❖ The list in 2016 includes Banyan Tree Goa as its opening date has been delayed from 2015 to 2016 due to revised construction schedule.
- ❖ The list in 2015 includes the following projects with completion dates delayed from 2014 to 2015 due to various reasons as detailed in the report.
  - ❖ Banyan Tree Dali
  - ❖ Banyan Tree Jiuzhaigou
  - ❖ Angsana Huizhou Luofushan
  - ❖ Angsana Chongqing Beibei

# PROJECT COMPLETION SCHEDULE 2013

| NO  | Resorts/Hotels With Minority Equity Interest | Status of Project | Current Completion/ Opening | Progress Status | Third Party Owner Delay | BTH Delay | Remarks |
|---|--|-------------------|-----------------------------|-----------------|-------------------------|-----------|---------|
|  | <b>Banyan Tree</b>                           |                   |                             |                 |                         |           |         |
| 1.  | Yangshuo, Guilin, China                      | 55% Construction  | 2013                        |                 |                         |           |         |

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2014

| NO | Resorts/Hotels With Minority Equity Interest         | Status of Project | Current Completion/ Opening | Progress Status | Third Party Owner Delay | BTH Delay | Remarks |
|----|--|-------------------|-----------------------------|-----------------|-------------------------|-----------|---------|
| 1. | <b><u>Banyan Tree</u></b><br>Huangshan, Anhui, China | 40% Construction  | 2014                        |                 |                         |           |         |

| NO | Resorts/Hotels <u>Without</u> Equity Interest              | Status of Project | Current Completion/ Opening | Progress Status | Third Party Owner Delay | BTH Delay | Remarks |
|----|--|-------------------|-----------------------------|-----------------|-------------------------|-----------|---------|
| 1. | <b><u>Banyan Tree</u></b><br>Tamouda Bay, Tetouan, Morocco | 40% Construction  | 2014                        |                 |                         |           |         |

*Note: Project Progress Status is compared to the last quarter announced date.*

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# PROJECT COMPLETION SCHEDULE 2014

| NO | Resorts/Hotels <u>Without</u><br>Equity Interest | Status of Project | Current<br>Completion<br>/ Opening | Progress<br>Status | Third<br>Party<br>Owner<br>Delay | BTH<br>Delay | Remarks |
|----|--|-------------------|------------------------------------|--------------------|----------------------------------|--------------|---------|
|    | <b>Angsana</b>                                   |                   |                                    |                    |                                  |              |         |
| 1. | Nanjing Tangshan, Jiangsu,<br>China              | 40% Construction  | 2014                               |                    |                                  |              |         |
| 2. | Xian Lingtong, Shaanxi,<br>China                 | 60% Construction  | 2014                               |                    |                                  |              |         |

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# PROJECT COMPLETION SCHEDULE 2015


| NO | Resorts/Hotels <u>Without</u><br>Equity Interest | Status of Project  | Current<br>Completion<br>/ Opening | Progress<br>Status | Third<br>Party<br>Owner<br>Delay | BTH<br>Delay | Remarks |
|----|--|--------------------|------------------------------------|--------------------|----------------------------------|--------------|---------|
|    | <b><u>Banyan Tree</u></b>                        |                    |                                    |                    |                                  |              |         |
| 1. | Xian Lishan, Shaanxi, China                      | Design Development | 2015                               |                    |                                  |              |         |
| 2. | Anji, Zhejiang, China                            | Schematic Design   | 2015                               |                    |                                  |              |         |
| 3. | Batu Bay, Inner Mongolia,<br>China               | Schematic Design   | 2015                               |                    |                                  |              |         |
| 4. | Chongqing Riverside,<br>Chongqing, China         | Concept Design     | 2015                               |                    |                                  |              |         |

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# PROJECT COMPLETION SCHEDULE 2015

| NO | Resorts/Hotels <u>Without Equity Interest</u>   | Status of Project  | Current Completion / Opening | Progress Status | Third Party Owner Delay | BTH Delay | Remarks  |
|----|---|--------------------|------------------------------|-----------------|-------------------------|-----------|--|
|    |  <b><u>Banyan Tree</u></b> |                    |                              |                 |                         |           |  |
| 5. | Dali, Yunnan, China [YMCI]  | Design Development | 2015                         |                 | ✓                       |           | Delayed as drawings are still in submission stage. |
| 6. | Jiuzhaigou, Sichuan, China  | 30% Construction   | 2015                         |                 | ✓                       |           | Delay due to change in shareholders.               |
| 7. | Nanjing Tangshan, Jiangsu, China  | Concept Design     | 2015                         |                 |                         |           |  |
| 8. | Tianjin Yangliuqing, Tianjin, China   | Concept Design     | 2015                         |                 |                         |           |  |

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|----|--|----------------------|------------------------------------|--------------------|----------------------------------|--------------|---|
|    | <b>Angsana</b>                                   |                      |                                    |                    |                                  |              |   |
| 1. | Marbella, Spain                                  | Concept Design       | 2015                               |                    |                                  |              |   |
| 2. | Penon Del Lobo, La Herradura, Spain              | Schematic Design     | 2015                               |                    |                                  |              |   |
| 3. | Langfang, Hebei, China                           | Concept Design       | 2015                               |                    |                                  |              |   |
| 4. | Huizhou Luofushan, Guangdong, China              | Mock Up Construction | 2015                               |                    | ✓                                |              | Dates as per revised schedule provided by Owner.                          |
| 5. | Chongqing Beibei, Chongqing, China               | Design Stage         | 2015                               |                    | ✓                                |              | Owner has yet to provide schedule. Completion is likely to delay to 2015. |

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- Progress on track**
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# PROJECT COMPLETION SCHEDULE 2016

| NO | Resorts/Hotels <u>Without</u><br>Equity Interest | Status of Project | Current<br>Completion<br>/ Opening | Progress<br>Status | Third<br>Party<br>Owner<br>Delay | BTH<br>Delay | Remarks   |
|----|--|-------------------|------------------------------------|--------------------|----------------------------------|--------------|---|
|    | <b>Banyan Tree</b>                               |                   |                                    |                    |                                  |              |   |
| 1. | Goa, India                                       | Schematic Design  | 2016                               |                    | ✓                                |              | New opening date as per revised schedule agreed with Owner. |

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**THANK YOU**