



BANYAN TREE



Banyan Tree Holdings Limited

1Q14 Project Portfolio

(Existing and Pipeline)

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EXISTING PORTFOLIO (SUMMARY)

Resorts/Hotels <u>With</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/ Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences available for sale*
 Banyan Tree	9	7	975	94
 Angsana	5	1	745	92
Others	2	-	160	-
Sub Total	16	8	1,880	186

Resorts/Hotels <u>Without</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/ Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences available for sale*
 Banyan Tree	11	1	1,155	24
 Angsana	6	-	1,051	-
Others	1	-	24	-
Sub Total	18	1	2,230	24
Grand Total	34	9	4,110	210

* Residences available for sale is part of resorts/hotels under sales and lease back.



EXISTING PORTFOLIO (DETAILS)


Resorts/Hotels <u>With</u> Equity Interest	No. of keys		Equity (%)
	Resorts/Hotels*	Residences available for sale*	
Banyan Tree			
1. Banyan Tree Vabbinfaru, Maldives	48	-	100.0%
2. Banyan Tree Seychelles, Seychelles	60	5	100.0%
3. Banyan Tree Ringha, China	32	-	96.0%
4. Banyan Tree Lijiang, China	125	1	83.2%
5. Banyan Tree Bangkok, Thailand	325	9	65.8%
6. Banyan Tree Phuket, Thailand	173	13	65.8%
7. Banyan Tree Mayakoba, Mexico	118	22	7.5%
8. Banyan Tree Cabo Marques, Mexico	45	12	13.7%
9. Banyan Tree Lang Co, Central Vietnam, Vietnam+	49	32	15.7%
Sub Total	975	94	
Angsana			
1. Angsana Riads Collection Morocco, Morocco	34	-	100.0%
2. Angsana Ihuru, Maldives	45	-	100.0%
3. Angsana Velavaru, Maldives^	113	-	100.0%
4. Angsana Laguna Phuket, Thailand	324	-	65.8%
5. Angsana Lang Co, Central Vietnam, Vietnam+	229	92	15.7%
Sub Total	745	92	
Others			
1. Laguna Holiday Club Phuket Resort, Thailand	113	-	65.8%
2. Gyalthang Dzong Hotel, China	47	-	80.0%
Sub Total	160	-	
Grand Total	1,880	186	

* Residences available for sale is part of resorts/hotels under sales and lease back.

^ Under sales and leaseback arrangement w.e.f. 31 Jan 2013


+ BT Indochina Hospitality Fund project. The Group's equity investment in the fund was US\$41.9 million which had been progressively injected from 2009-2013.

EXISTING PORTFOLIO (DETAILS)

Resorts/Hotels <u>Without Equity Interest</u>	No. of keys	
	Resorts/Hotels*	Residences available for sale*
 <u>Banyan Tree</u>		
1. Banyan Tree Bintan, Indonesia	64	24
2. Banyan Tree Sanya, China	49	-
3. Banyan Tree Ungasan, Bali, Indonesia	71	-
4. Banyan Tree Hangzhou, China	72	-
5. Banyan Tree Al Wadi, UAE	133	-
6. Banyan Tree Club & Spa Seoul, South Korea	50	-
7. Banyan Tree Samui, Thailand	88	-
8. Banyan Tree Macau, China	256	-
9. Banyan Tree Shanghai On The Bund, China	130	-
10. Banyan Tree Tianjin Riverside, China	146	-
11. Banyan Tree Chongqing Beibei, China	96	-
Sub Total	1,155	24

* Residences available for sale is part of resorts/hotels under sales and lease back.

EXISTING PORTFOLIO (DETAILS)



Resorts/Hotels <u>Without Equity Interest</u>	No. of keys	
	Resorts/Hotels*	Residences available for sale*
 Angsana		
1. Angsana Bintan, Indonesia	113	-
2. Angsana Bangalore, India	79	-
3. Angsana Fuxian Lake, China	711	-
4. Angsana Hangzhou, China	59	-
5. Angsana Balaclava Mauritius, Mauritius	52	-
6. Angsana Tengchong - Hot Spring Village, China	37	-
Sub Total	1,051	-
<u>Others</u>		
1. Maison Souvannaphoum Hotel, Laos	24	-
Sub Total	24	-
Grand Total	2,230	24

* Residences available for sale is part of resorts/hotels under sales and lease back.



PIPELINE OF NEW PROJECTS 2014-2017 (SUMMARY)

Resorts/Hotels <u>With</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences/Properties Planned for sale*
 Banyan Tree	2	1	252	34
 Angsana	-	-	-	-
Sub Total	2	1	252	34

Resorts/Hotels <u>Without</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences Planned for sale*
 Banyan Tree	13	1	1,863	116
 Angsana	12	3	2,600	503
Sub Total	25	4	4,463	619
Grand Total	27	5	4,715	653

* Residences available for sale is part of resorts/hotels under sales and lease back.

PIPELINE OF NEW PROJECTS 2014

Resorts/Hotels <u>With</u> Equity Interest	No. of keys		Range of Room Rate (US\$)	% equity
	Resorts/Hotels*	Residences/ Properties Planned for sale*		
 Banyan Tree				
1. Yangshuo, China ++	142	-	311 - 442	5.0%
2. Huangshan, China ++	110	34	458 - 655	5.0%
Sub Total	252	34		

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Angsana			
1. Xian Lintong, China	403	TBA**	228 - 514
Sub Total	403	-	

Grand Total	655	34	
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* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

++ BT China Hospitality Fund project. The Group's equity investment in the fund was RMB57 million which had been progressively injected from 2010 to 2013.



PIPELINE OF NEW PROJECTS 2015

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
Banyan Tree			
1. Dali, China	165	-**	300 - 500
2. Jiuzhaigou, China	369	TBA	250 - 450
3. Tamouda Bay, Morocco	92	-	TBA
4. Anji, China	151	-	300 - 700
5. Tianjin Yangliuqing, China	95	TBA	250 - 800
Sub Total	872	-	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.



PIPELINE OF NEW PROJECTS 2015

Resorts/Hotels <u>Without Equity Interest</u>	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
Angsana			
1. Huizhou Luofushan, China	166	-**	250 - 800
2. Chongqing Beibei, China	194	-	200 - 290
3. Langfang, China	98	TBA	240 - 600
4. Marbella, Spain	119	TBA	TBA
5. Nanjing Tangshan, China	206	-**	200 - 500
Sub Total	783	-	
Grand Total	1,655	-	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.



PIPELINE OF NEW PROJECTS 2016

Resorts/Hotels <u>Without Equity Interest</u>	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
Banyan Tree			
1. Goa, India	179	TBA**	TBA
2. Batu Bay, China	70	-	200 - 650
3. Yangcheng Lake, China	128	TBA	250 - 700
4. Janabiya, Bahrain	105	TBA	TBA
5. Emeishan, China	TBA	TBA	TBA
Sub Total	482	-	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

PIPELINE OF NEW PROJECTS 2016

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Angsana			
1. Fuzhou Changle, China	349	185	200 - 550
2. Kunming North, China	225	TBA	200 - 750
3. Teluk Bahang, Penang, Malaysia	400	298	TBA
4. Qingchengshan, China	TBA	TBA	TBA
5. Penon del Lobo, Spain	200	20**	TBA
Sub Total	1,174	503	
Grand Total	1,656	503	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.



PIPELINE OF NEW PROJECTS 2017

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
Banyan Tree			
1. Jilin Riverside, China	266	116**	250 - 650
2. Wuxi, China	100	TBA	250 - 650
3. Signatures Pavilion, Kuala Lumpur, Malaysia	143	-**	TBA
Sub Total	509	116	
Angsana			
1. Wuxi, China	240	TBA	200 - 550
Sub Total	240	-	
Grand Total	749	116	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

AVAILABLE LANDBANK

Location	Year of Acquisition*	Area (Ha)	Equity (%)
<u>China**</u>			
Tibet Lhasa	2008	5.5	100.0%
Lijiang	2008	9.1	83.2%
<u>Thailand</u>			
Laguna Phuket	1975	164.6	65.8%
Mae Hong Son	1990	9.3	65.8%
Chiang Rai	1998	144.2	65.8%
Chiang Mai	2003	74.4	65.8%
<u>Indonesia</u>			
Buahan Kaja, Bali	2002	4.5	100.0%
<u>Seychelles</u>			
Intendance, Mahe	1999	77.5	100.0%
<u>Philippines</u>			
Diwaran Island	2007	55.1	9.1%
	Total	544.2	

* Based on earliest year of acquisition.

** Excluding lands that are transferred to BT China Hospitality Fund.

PIPELINE OF NEW PROJECTS

On-hold Projects



Resorts/Hotels <u>With</u> Minority Equity Interest		Remarks
	<u>Banyan Tree</u>	
1.	Kashidhoo, Maldives	Shareholder currently reviewing project scope & sourcing for project financing.
Resorts/Hotels <u>Without</u> Equity Interest		Remarks
	<u>Banyan Tree</u>	
1.	Sveti Marko, Montenegro	No progress for 1 year.
2.	Hainan Shanqin Bay, China	Pending Owner's decision to move forward.
3.	Alqueva, Maura, Portugal	No progress for 1 year.
4.	Qingdao Pearl Hill Shandong, China	Pending Owner's infrastructure issues with newly assigned government officials.
5.	Chengdu Panda Town, China	Owner unable to secure the land.
6.	Kerala, India	Pending court appeal to current demolition ruling.
7.	Shanghai Riverside, China	Pending relocation of residents.
8.	Tengchong, China	Owner is in process of resolving JV issues.
9.	Nanjing Tangshan, China	Owner's request to put project on hold pending funding.
10.	Chongqing Riverside, China	Owner's current business plan focuses on residential aspect.
11.	Dunhuang, China	Land planning parameters being defined with the government.
12.	Xian Lishan, China	Owner is focusing on Angsana development and facing some funding and resettlement issues.

PIPELINE OF NEW PROJECTS

On-hold Projects

Resorts/Hotels <u>Without</u> Equity Interest		Remarks
	<u>Angsana</u>	
1.	Corfu, Greece	Owner deferring project for time being.
2.	Hong En Si, Chongqing, China	Pending land issue resolution by owner.
3.	Acapulco, Mexico	Under 6-month suspension at Owner's request, still raising funds.
4.	Shanghai Zhujiajiao, Shanghai, China	On hold due to Owner's financial issues.
5.	Tengchong, Yunnan, China	Owner is in process of resolving JV issues.
6.	Chengdu City Club, Sichuan, China	Ongoing negotiation for BT brand change.
7.	Sifah, Oman	Owner's team put project on hold.
8.	Dunhuang, China	Land planning parameters being defined with the government.

PIPELINE OF SPAS (2014-2017)

Year	 <u>Banyan Tree</u>	 <u>Angsana</u>	Total
2014	2	2	4
2015	5	7	12
2016	5	5	10
2017	3	1	4
	15	15	30



BANYAN TREE



THANK YOU