

BANYAN TREE HOLDINGS LIMITED
(Company Registration Number: 200003108H)

BANYAN TREE EXPANDS ITS FOOTPRINT IN INDIA, IRELAND, AUSTRALIA & CHINA

Within the last three months, the Group has secured agreements to manage three new resorts and four independent new spas

Singapore, August 14, 2006 – Singapore Main-Board listed Banyan Tree Holdings Limited (“Banyan Tree” or the “Group”), a leading manager and developer of premium resorts, hotels and spas in the Asia Pacific, today announced that it has secured new agreements to manage two Banyan Tree Resorts and one Angsana Resort in India, and manage four new spas in Ireland, China, India and Australia.

Mr Ho KwonPing, Executive Chairman of Banyan Tree said, “These are exciting times for the Group as we continue with our expansion plans. We will continue to source out niche and exciting tourist destination markets to increase our presence in the world. These new agreements secured recently will increase our current pipeline of 21 hotel and 29 spa projects over the next three years.”

Banyan Tree and Angsana Resorts in Karnataka, Chikmagalur, India

The hotel management agreement with Brigade Enterprises Pvt. Ltd. will see the Group establishing two resorts – a Banyan Tree Resort and Spa and an Angsana Resort and Spa, in Karnataka, a scenic, hilly location some four hours by car from Bangalore.

Banyan Tree Resort and Spa will be positioned as India’s destination spa resort and will have approximately 25 villas. Angsana Resort and Spa will have approximately 50 suites. Both resorts will cater to the growing demand for destination spas and are scheduled for completion in 2008.



Images from top

- Banyan Tree Phuket
- Banyan Tree Maldives Vabbinfaru

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Banyan Tree Resort & Spa in Kerala, India

The Group entered into a joint venture with the Kapico Group Holding Co. K.S.C.C. to operate a Banyan Tree Resort and Spa in Kerala, India. 40 minutes by car and boat from Kochi, Banyan Tree Resort & Spa will be located on Vembanad Lake, near Poothotta and Perumbalam. The project will comprise of about 100 water villas and luxury houseboats. The Group will design the whole project. There is a put and call option (exercisable only at the grand opening of the resort) for the Group to invest 15 per cent into the project. The Group has an additional option to invest a further 15 per cent within six months of the grand opening. Completion of the resort is targeted for 2009.

Angsana Spa at Bunratty Castle Hotel in Ireland

Under the spa management agreement with the Blarney Group, Banyan Tree will manage an Angsana Spa at the 80-room Bunratty Castle Hotel, approximately 12 km from Shannon Airport, in County Clare, Ireland. Currently under renovation, the Bunratty Castle Hotel is nestled in the heart of Bunratty Village on a hillside near the 15th century Bunratty Castle, which is one of the finest in Ireland and Britain. Approximately five treatment rooms are planned for the spa which will be the second Angsana Spa in Ireland, and is scheduled to open in October 2006.

Angsana Spa in Gurgaon, India

The Group signed a spa management agreement with Vipul Limited to establish an Angsana Spa in Gurgaon, located some 40 minutes by car from the capital city of New Delhi. Gurgaon is a large, fast growing city and a hub for large industries and multinational companies. Projected to have approximately 15 treatment rooms, the spa will be located on one hectare of an up-market residential development, and is expected to open in 2008.

Angsana Spa at Royal Pines Resorts, Gold Coast, Australia

Located at the heart of the Gold Coast and situated on more than 200 hectares of magnificently landscaped gardens, the spa will cover two floors and have 17 treatment rooms. The Spa is scheduled to open by 2007.

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Angsana Spa at Sofitel Fizi Tianmu Lake, Jiangsu, China

Owned by Liyang Fizi Development Co., Ltd., the upmarket 400 bedroom Sofitel Fizi Tianmu Lake Hotel will be built at Liyang, on the banks of Lake Tianmu. The Group's new Angsana Spa in Jiangsu will be a key amenity to the hotel and will have 15 treatment rooms. The Spa is scheduled to open by 2007.

These new agreements are not expected to have any material financial impact on the Group's earnings and its net tangible assets for 2006.

About Banyan Tree Holdings Limited

Banyan Tree Holdings Limited ("Banyan Tree" or the "Company") is a leading manager and developer of premium resorts, hotels and spas in the Asia Pacific, with 19 resorts and hotels, 50 spas, 54 galleries and two golf courses. The Company manages and/or have ownership interests in niche resorts and hotels. The resorts each typically has between 50 and 100 rooms and commands room rates at the high end of each property's particular market.

Banyan Tree has six operating business segments: hotel investment, hotel management, spa operations, gallery operations, property sales, design fees and others (design and project management, golf course operations and other businesses).

The Company's primary business is the management, development and ownership of resorts and hotels. This is centred around two award-winning brands: Banyan Tree and Angsana, of which the latter includes the Colours of Angsana product line. Banyan Tree also operates the leading integrated resort in Thailand – Laguna Phuket, through the Company's subsidiary, Laguna Resorts & Hotels Public Company Limited.

As a leading operator of spas in the Asia Pacific, Banyan Tree's spas are one of the key features in their resorts and hotels. Banyan Tree galleries, which complement their resorts, hotels and spas, help to extend the reach and scope of their brands.

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Since the launch of the first Banyan Tree resort, Banyan Tree Phuket, in 1994, Banyan Tree has received over 250 awards and accolades for the resorts, hotels and spas that the Group manages. The Group has also received recognition for its commitment to environmental protection and emphasis on corporate social responsibility.

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited



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