

August 10, 2006

**Subject: Approval to the 2<sup>nd</sup> Quarter 2006 Financial Statements and Appointment of New Director**

**To: President  
The Stock Exchange of Thailand**

**Attachment List of the Company's Board of Directors as of August 10, 2006**

The Board of Directors' Meeting No. 4/2006 of Laguna Resorts & Hotels Public Company Limited ("the Company") held on August 10, 2006 resolved the following significant matters:

1. Approved the Company's balance sheet as at June 30, 2006 and statements of earnings for the six-month periods ended June 30, 2006 reviewed by the Auditor with the report thereon.
2. Approved the appointment of Mr. Stuart David Reading to be new Director of the Company in succession of Mr. James Richard Batt who has resigned from his directorship on June 30, 2006. Mr. Stuart David Reading will take the post of Director with effect from August 10, 2006 onwards.
3. Approved the amendment to the Company's Directors' scope of authority to be read as follows: "Mr. Ho Kwon Ping, Mr. Ho Kwoncjan, Mr. Surapon Supratya, Mr. Ariel P. Vera, Ms. Sirivan Skulkerevathana, Ms. Nanchalee Kecharananta, Mr. Kuan Chiet, Mr. Michael Ramon Ayling, Mr. Niyom Tassaneetipagorn, Mr. Bernold Olaf Schroeder and Mr. Stuart David Reading; two out of these eleven directors jointly sign with the Company's seal affixed".

Please be informed accordingly.

Sincerely yours,

(Ms. Sirivan Skulkerevathana)  
Director

**List of Board of Directors – As of 10 August 2006**

**Laguna Resorts & Hotels Public Company Limited**

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|---------------------------------|---|
| 1. Mr. Ho Kwon Ping             | Chairman                                |
| 2. Mr. Surapon Supratya         | Group Managing Director                 |
| 3. Mr. Ho Kwoncjan              | Managing Director (Design and Services) |
| 4. Mr. Michael Ramon Ayling     | Managing Director (Laguna Phuket)       |
| 5. Mr. Steven Murray Small      | Independent Director                    |
| 6. Mr. Satit Rungkasiri         | Independent Director                    |
| 7. Mr. Vudhiphol Suriyabhivadh  | Independent Director                    |
| 8. Dr. Jingjai Hanchanlash      | Independent Director                    |
| 9. Mr. Udom Vichayabhai         | Independent Director                    |
| 10. Mr. Ariel P. Vera           | Director                                |
| 11. Mr. Niyom Tassaneetipagorn  | Director                                |
| 12. Mr. Kuan Chiet              | Director                                |
| 13. Ms. Sirivan Skulkerevathana | Director                                |
| 14. Mr. Bernold Olaf Schroeder  | Director                                |
| 15. Ms. Nanchalee Kecharananta  | Director                                |
| 16. Mr. Stuart David Reading    | Director                                |