



BANYAN TREE HOLDINGS LIMITED
1HFY06 Results Briefing



BANYAN TREE

AGENDA

Overview

Ho KwonPing

Financial Highlights

Eddy See

Outlook

Ariel Vera



Overview



BANYAN TREE



Section 1

INTERIM FY2006 RESULTS BRIEFING

OVERVIEW

Strong recovery from the December 2004 Asian Tsunami

Interim results & Q206 in line with expectations

Management shares – Approved pre-IPO one-off charge

Outlook for next six months broadly positive

Business development for growth proceeding well

Current development projects on track



FINANCIAL OVERVIEW



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Section 2

KEY HIGHLIGHTS

121% increase in 1HY06 Revenue to S\$152.3 million

111% increase in 2Q06 Revenue to S\$71.4 million

Turnaround in NPAT to S\$15.4 million

2Q06 PBT and EI of S\$8.8 million in line with expectations

Exceptional one-off charge of S\$7.8 million for management shares



KEY FINANCIAL HIGHLIGHTS

(S\$'million)	1HFY06	1HFY05	Change
Revenue	152.3	69.0	121%
Operating Profit (EBITDA)	52.8	1.6	3207%
PBT and Exceptional Item	33.3	(12.0)	nm
Net Profit after Tax	15.4	(12.1)	nm
Exceptional Item	(7.8)	-	nm
EBITDA margin	34.7%	2.3%	
NPAT margin	10.1%	nm	
Earnings per share (cents)	1.36	(1.15)	



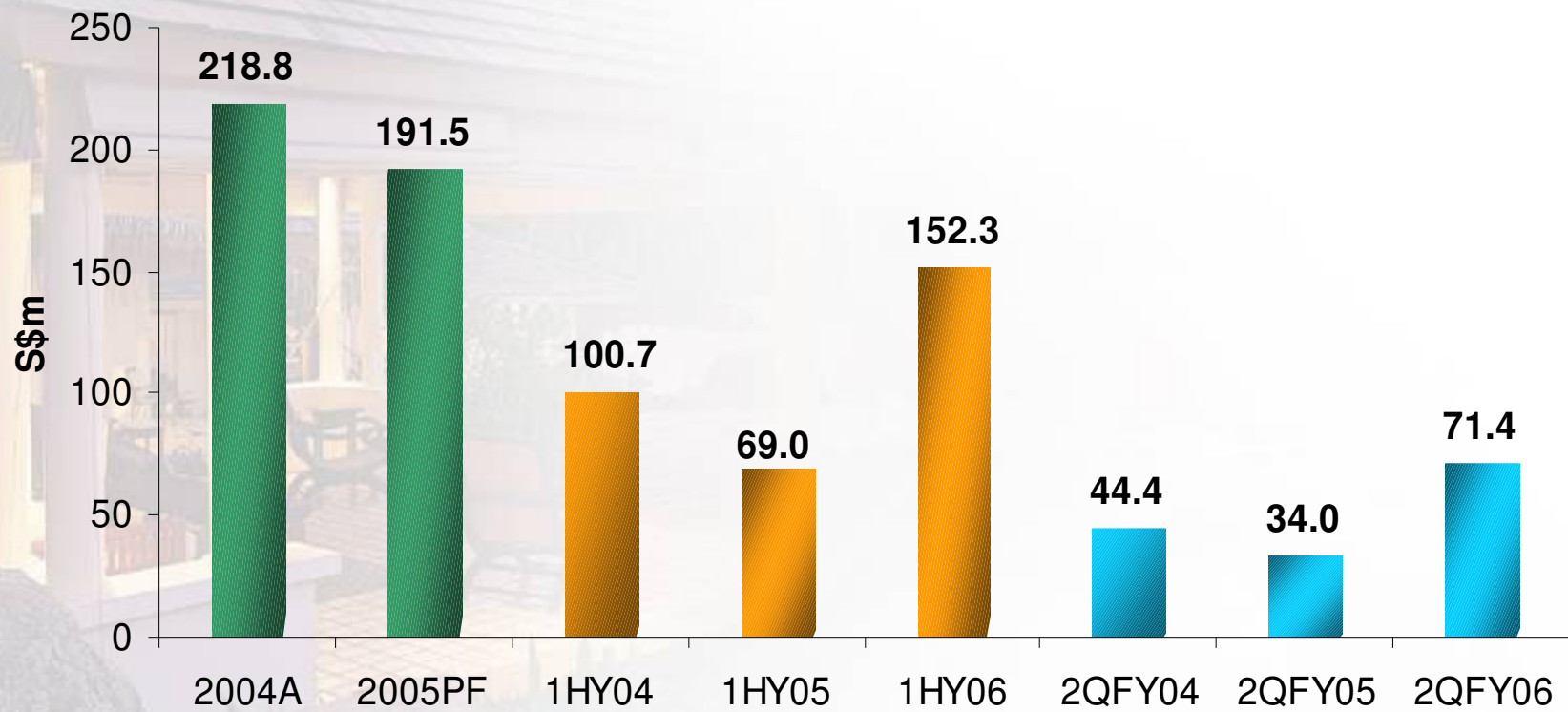
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KEY FINANCIAL HIGHLIGHTS

(S\$'million)	2Q06	2Q05	Change
Revenue	71.4	34.0	111%
Operating Profit (EBITDA)	18.9	(1.0)	nm
PBT and Exceptional Item	8.8	(8.6)	nm
Net Profit after Tax	(2.0)	(9.0)	nm
Exceptional Item	(7.8)	-	nm
EBITDA margin	26.4%	nm	
NPAT margin	nm	nm	



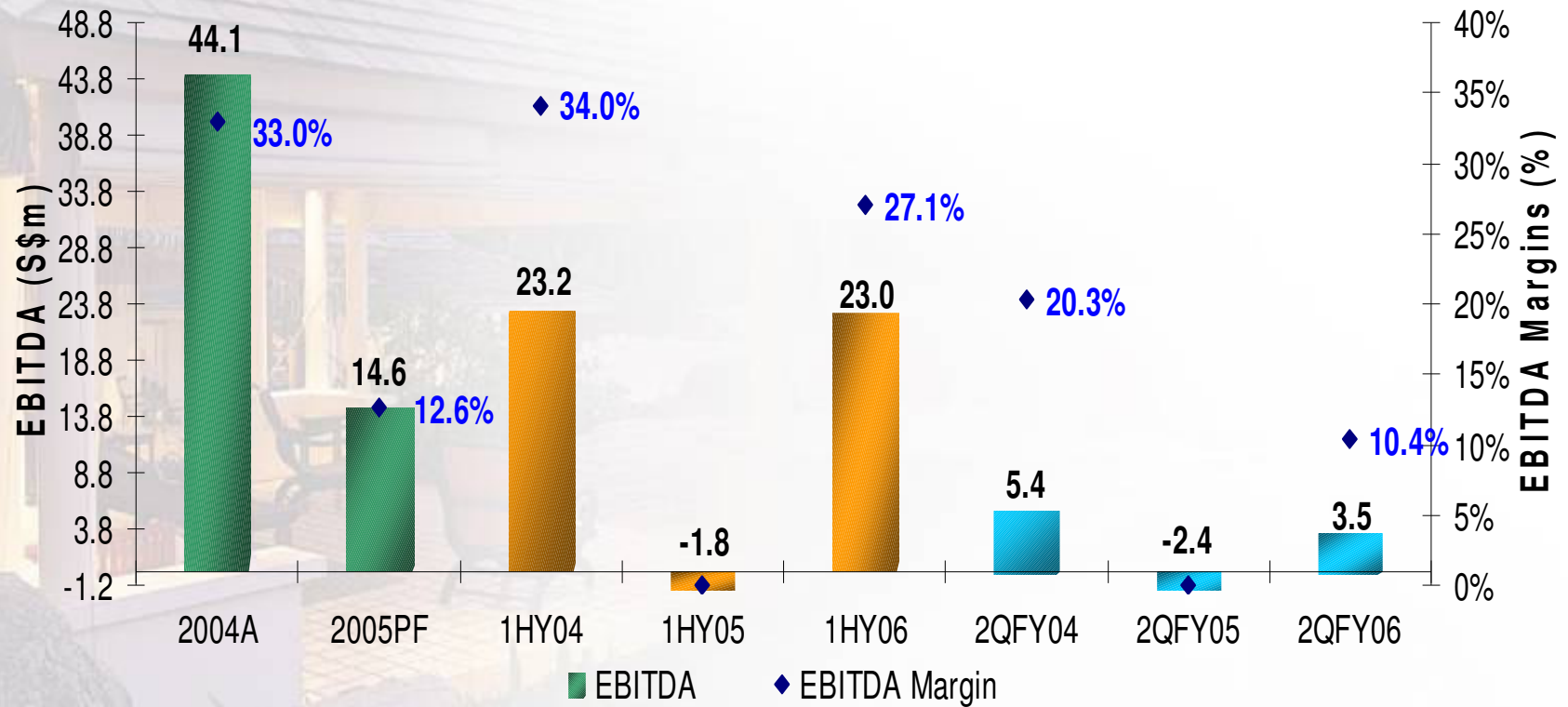
REVENUE



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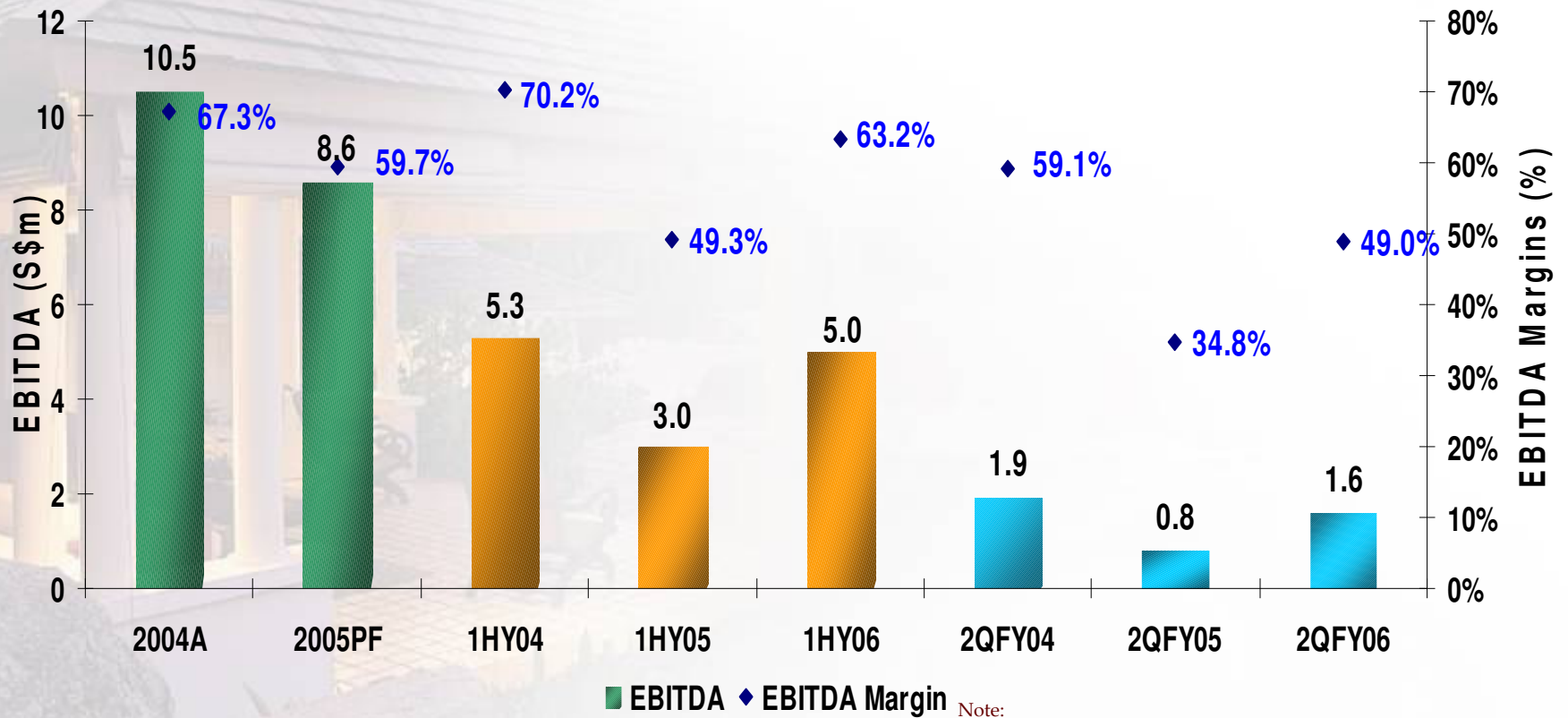
EBITDA BY SEGMENTS

Hotel investment (S\$m)



EBITDA BY SEGMENTS

Hotel management (S\$m)¹



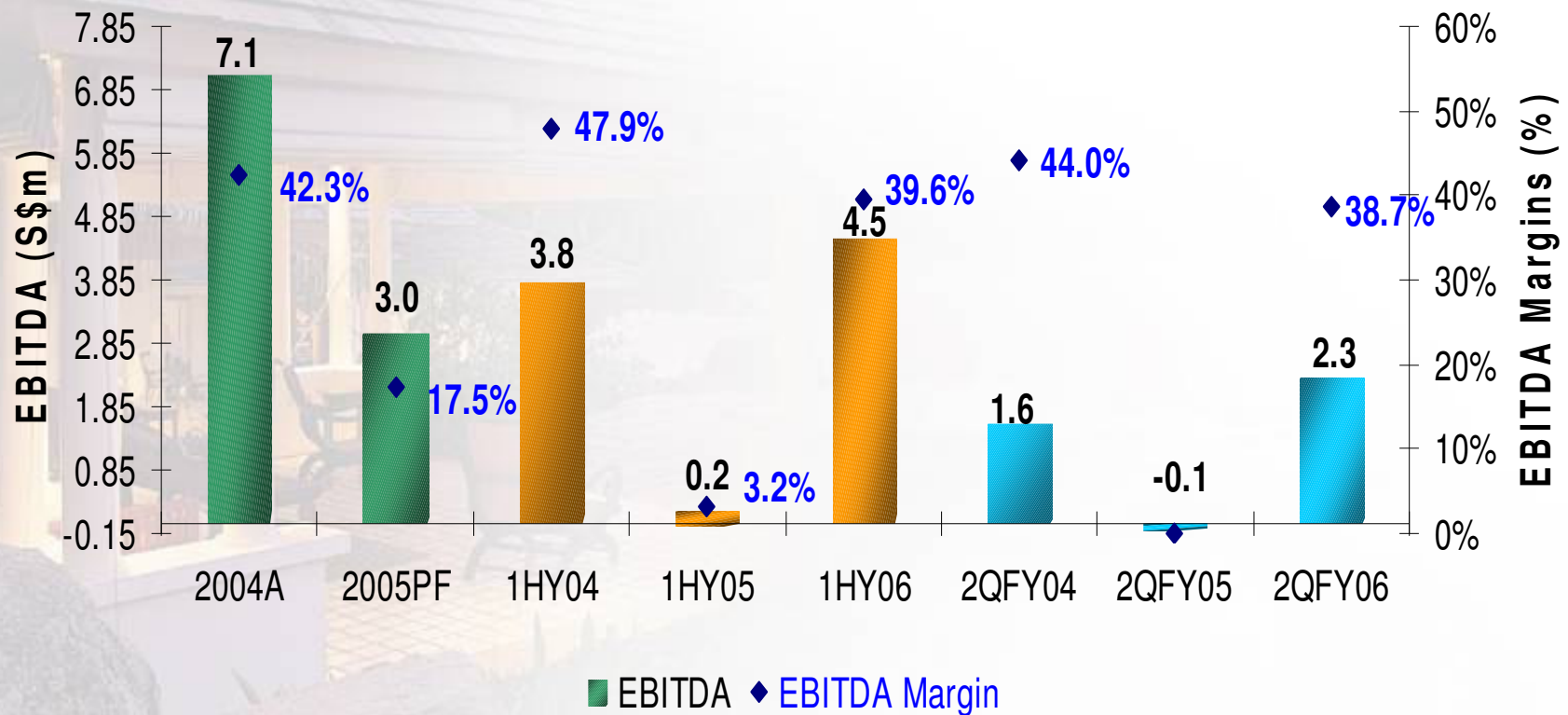
Note:

1 Hotel management fees attributed for hotels managed and owned by BTH allocated to hotel management segment



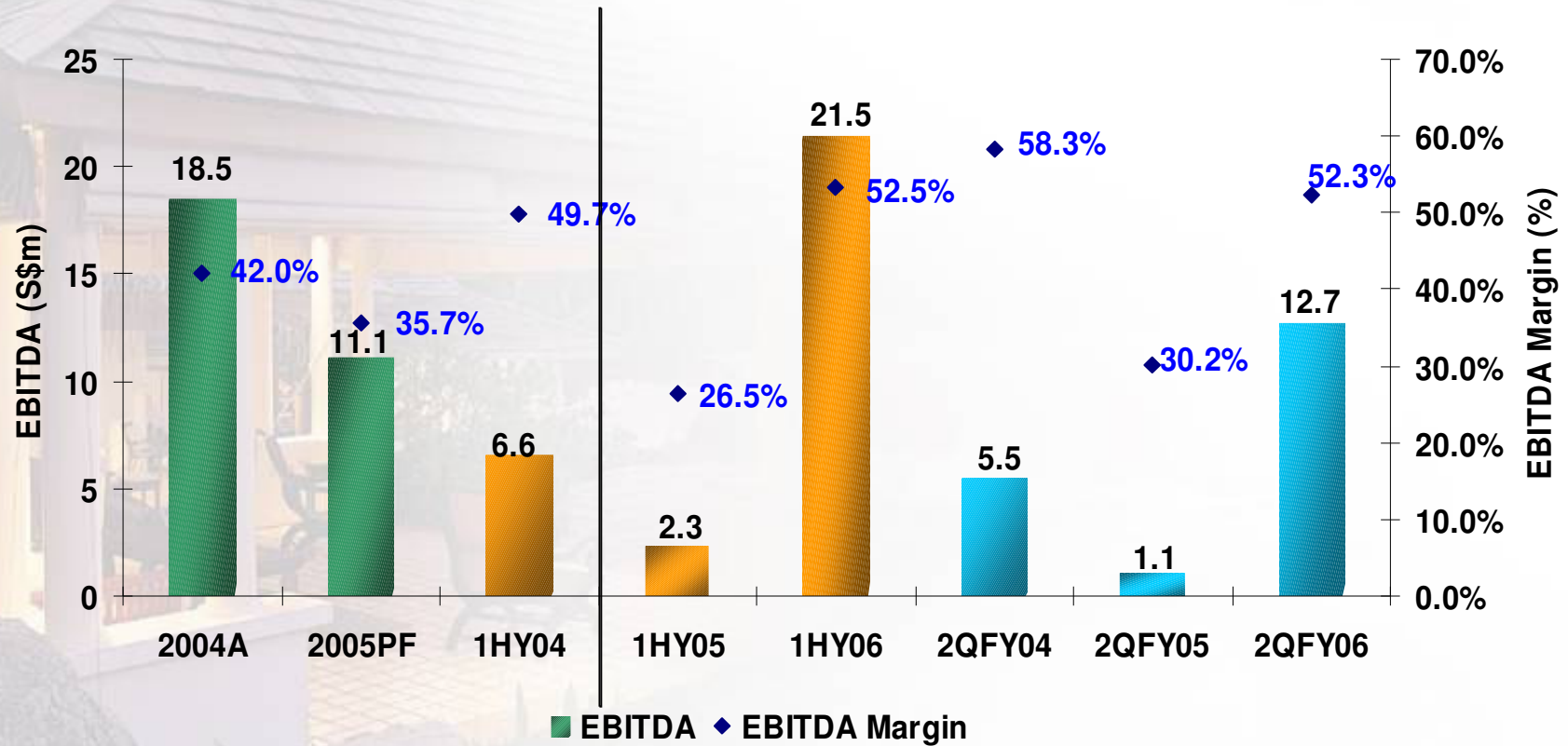
EBITDA BY SEGMENTS

Spa operations (\$m)

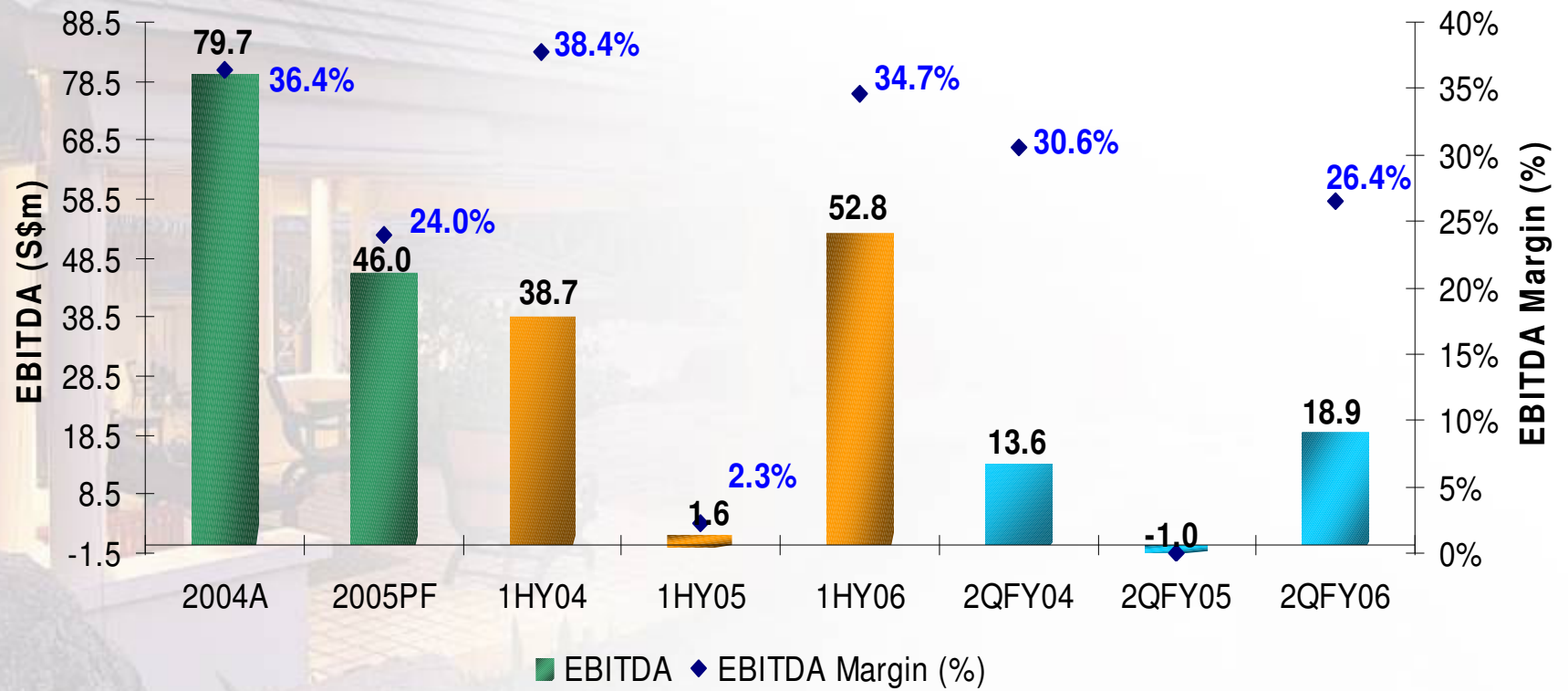


EBITDA BY SEGMENTS

Property sales (S\$m)

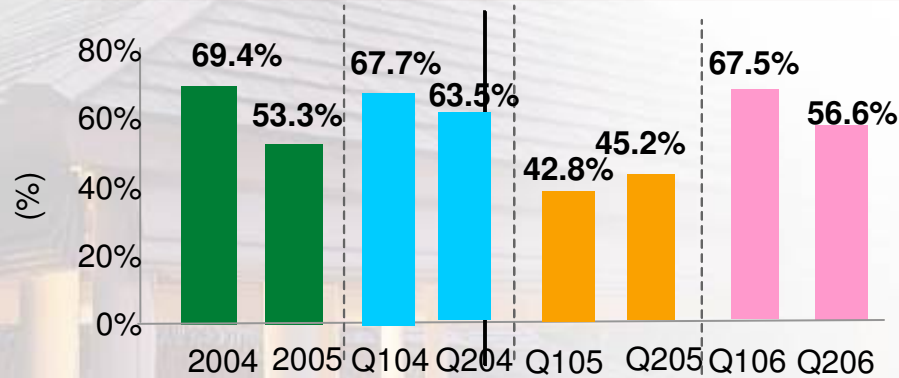


EBITDA

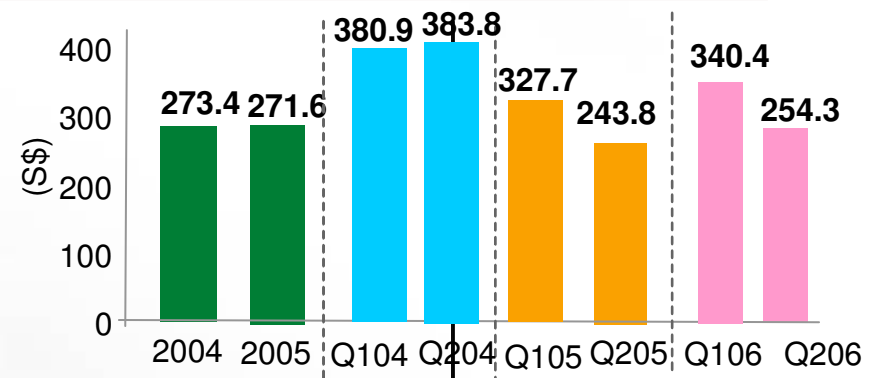


OPERATING PERFORMANCE

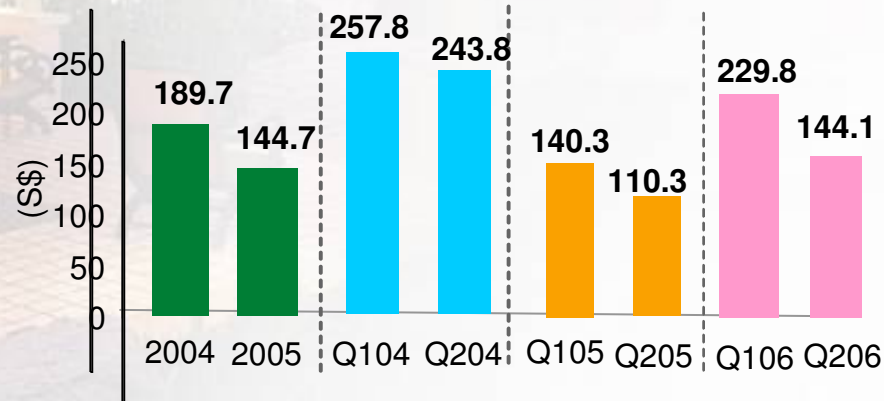
Average occupancy



Average daily rates (S\$)



REVPAR (S\$)



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