

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

ACQUISITION OF SUBSIDIARIES

The Board of Directors of Banyan Tree Holdings Limited (“BTH”) wishes to announce that it has acquired the following wholly-owned subsidiaries (“New Subsidiaries”) in the Group and the principal activities of the New Subsidiaries are those of investment holding:-

Name of subsidiaries / Country of Incorporation	Paid-up capital
Banyan Tree Dunhuang (S) Pte. Ltd./ Singapore	S\$1.00
Banyan Tree Jiuzhaigou (S) Pte. Ltd./ Singapore	S\$1.00
Banyan Tree Chengdu Pte. Ltd./ Singapore	S\$1.00

The capital contributions to the above New Subsidiaries were all made in cash and at par.

Jane Teah & Lee Kin Meng
Joint Company Secretaries
24 October 2007

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.