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News Release

Successful Placement Of Inaugural Notes Issue For S\$100 Million By Banyan Tree Holdings Limited

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.

The Notice of Transfer is attached.

Attachments

- [NotesIssue_SGD100M_22Nov07.pdf](#)
(PDF\Newsroom\2007\WEBPAGES\11\NotesIssue_SGD100M_22Nov07.pdf) (Size: 15,136 bytes)