

News Release

Banyan Tree Expands Into The Philippines

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.

The Notice of Transfer is attached.

Attachments

• BT_Philippines_14Nov07.pdf (PDF\Newsroom\2007\WEBPAGES\12\BT_Philippines_14Nov07.pdf) (Size: 155,932 bytes)