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## News Release

### Banyan Tree To Operate First All Villa Resort In Dubai, UAE

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.

The Notice of Transfer is attached.

#### Attachments

- [BT\\_Meydan\\_16Oct07.pdf](#) (PDF\Newsroom\2007\WEBPAGES\22\BT\_Meydan\_16Oct07.pdf) (Size: 272,897 bytes)