



News Release

New Subsidiary

The Board of Directors of Banyan Tree Holdings Limited wishes to announce that its wholly-owned subsidiary, Banyan Tree Hotels & Resorts Pte. Ltd. has incorporated a wholly-owned subsidiary known as Banyan Tree Hotels & Resorts USA, Inc ("BTHRUSA").

BTHRUSA, which is incorporated in the United States of America ("USA"), has an authorised and paid-up capital of US\$75.00. The principal activity of BTHRUSA is to provide sales and marketing services in USA for Banyan Tree group of hotels & resorts.

Jane Teah & Lee Kin Meng
Joint Company Secretaries
8 August 2007

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.

