



News Release

New Subsidiaries

1. Laguna (Vietnam) Co., Ltd

Further to the News Release by Banyan Tree Holdings Limited ("BTH") on 13 March 2007 relating to its plan to develop Vietnam's largest integrated resorts with an estimated total project cost of more than US\$270 million, BTH wishes to announce that its wholly-owned subsidiary, Enda Pte. Ltd. has incorporated a wholly-owned subsidiary in Vietnam known as "Laguna (Vietnam) Co., Ltd. ("Laguna Vietnam") for this purpose.

Laguna Vietnam has an authorised share capital of Vietnam Dong ("VND") 1,325,000,000,000 (approximately equivalent to US\$82,875,000). The principal activities of Laguna Vietnam are ownership, development, operation and management of hotel & spas, including ancillary services relating to the hospitality industry.

2. Banyan Tree Resorts & Spas (Morocco) S.A.

BTH also wishes to announce that it has incorporated a wholly-owned subsidiary in Morocco known as Banyan Tree Resorts & Spas (Morocco) S.A. ("BTRS(M)").

BTRS(M) has an authorised and issued paid up capital of Morocco Dirhams 300,000 (approximately equivalent to US\$35,000). The principal activities of BTRS(M) are ownership, development, operation and management of hotel & spas, including ancillary services relating to the hospitality industry.

BY Order of the Board

Jane Teah
Group Company Secretary
3 April 2007

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.

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