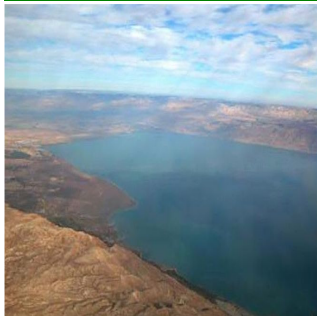


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- Dead Sea, Jordan
- Concept design for Angsana Resort & Spa Dead Sea, Jordan

BANYAN TREE'S ANGSANA RESORT & SPA TO OPERATE FIRST ASIAN RESORT & SPA ON THE DEAD SEA, JORDAN

Singapore, 10 September 2007 – Singapore Main-Board listed Banyan Tree Holdings Limited (“Banyan Tree” or the “Group”), a leading developer, designer and operator of top-tier hotels, resorts, spas and galleries worldwide, today announced that it has signed a new management contract for their first Angsana Resort and Spa by the Dead Sea in Jordan.

This new management contract follows from the Group’s continued strategy of expansion in the Middle East. This is the Group’s ninth property in the region and adds a sixth project in the portfolio of Angsana properties which are currently being developed in Abu Dhabi, Dubai (two properties), Fujairah and Oman. “We are very pleased to be able to bring our brand of Asian hospitality and wellness that is steeped in culture and historical significance into a destination that is equally rich in culture and history. Angsana Resort and Spa Dead Sea will further our desire to provide our guests with truly unique experiences throughout the Middle East,” said Executive Chairman, Mr Ho Kwon Ping.

Angsana Resort and Spa Dead Sea is developed by the British led Belavista Overseas Investment Corporation and is located on one of the last remaining beachfront sites with a stunning vista of the world famous Dead Sea in Jordan. Designed by WATG, the development is scheduled to be completed in 2011 and will see a total of 220 hotel rooms and suites, 256 residential apartments that will be offered for sale, a first on the Dead sea, ranging from one bedroom to three bedroom suites, multiple F&B outlets including an All Day Dining Bistro, specialty restaurant, lobby bar and conference facilities of more than 800 seats upon completion.

Guests staying at the resort can also avail themselves to a rejuvenating Asian spa experience at the award winning Angsana Spa which will be the signature feature of the development. Spread out across an area of more than 3,500 square meters, the Spa will have at least 26 treatment rooms, 10 massage rooms, heated indoor and outdoor swimming pools, exercise studios and a fully equipped gymnasium. This integrated facility will provide the guests with a holistic wellness experience that harnesses the natural and curative properties of the Dead Sea.



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These new developments are not expected to have any material financial impact on the Group's earnings and its net tangible assets for 2007.

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About Banyan Tree Hotels & Resorts

Banyan Tree offers an intimate retreat experience featuring its own signature blend of romance and Asian sensuality. The philosophy behind the hotels, resorts, spas and galleries is based on providing a place for rejuvenation of the body, mind and soul – a Sanctuary for the Senses.

Banyan Tree resorts are found in Phuket, Thailand (1994), Maldives Vabbinfaru (1995), Bintan, Indonesia (1995), Bangkok, Thailand (2002), Seychelles (2002), Ringha, China (2005), Lijiang, China (2006), Bahrain (2007) and Maldives Madivaru (2007). Flagship Banyan Tree Phuket was the first to introduce a tropical garden spa concept.

About Angsana Resorts & Spas

Launched in 2000, **Angsana** is the sister brand of Banyan Tree, inspired by the exotic Angsana Tree noted for its crown of golden flowers. Angsana resorts are designed as contemporary, chic and vibrant retreats to live life spontaneously and sense the moment.

Angsana resorts are found in Bintan, Indonesia (2000), Great Barrier Reef, Australia (2000), Bangalore, India (2001), Maldives Ihuru (2001) and Maldives Velavaru (2006).

In 2003, **Colours of Angsana** joined the Angsana portfolio. This boutique hotel collection appeals to the soft adventurer and cultural tourism sector. The current hotels are Gyalthang Dzong (Shangri-La, China), Deer Park Hotel (Giritale, Sri Lanka) and Maison Souvannaphoum (Luang Prabang, Laos).

To date, the Banyan Tree Group manages and/or has ownership interests in 23 resorts and hotels, 61 spas and 71 retail galleries and two golf courses.

www.banyantree.com