

# **BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

## **INCORPORATION OF NEW SUBSIDIARIES**

The Board of Directors of Banyan Tree Holdings Limited (“BTH”) wishes to announce the incorporation of the following new subsidiaries:

<b>Name of subsidiaries / Country of Incorporation</b>	<b>Paid-up capital in cash</b>	<b>Ownership</b>	<b>Principal activities</b>
Lijiang Banyan Tree Property Management Co Ltd/ China	RMB500,000.00	70% and 30% held by BTH’s subsidiaries, Lijiang Banyan Tree Hotel Co., Limited (“LBTH”) and Jiwa Renga Resorts Limited, respectively.	Provide property management services to villas sold by LBTH.
Banyan Tree Resorts (UK) Ltd/ United Kingdom	£1.00	100% held by Banyan Tree Hotels & Resorts Pte. Ltd.	Provide sales and marketing services

Jane Teah & Lee Kin Meng  
Joint Company Secretaries  
23 May 2007

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.