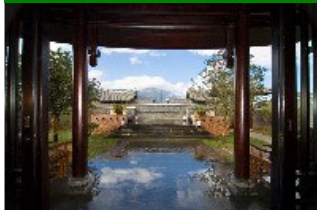


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Images from top

- Banyan Tree Lijiang Deluxe Garden Villa
- Banyan Tree Spa Shanghai, Entrance

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BANYAN TREE ENTERS LUXURY CITY HOTEL MARKET IN CHINA

Beijing, China, 11 February 2007 – Singapore Main-Board listed Banyan Tree Holdings Ltd ('Banyan Tree' or 'the Group'), a leading developer of premium resorts, hotels and spas, today announced that it has signed contracts to manage three new hotels in China: the Banyan Tree Hotel Beijing, Angsana Hotel Beijing, and Banyan Tree Resort Hangzhou.

This announcement signals Banyan Tree's expansion into the city hotel market and its continued focus in growing its China operation.

Banyan Tree Beijing

Banyan Tree's management contract with Beijing Zi Jin Century Zhi Ye Co., Ltd is to design and manage the prestigious 216 all-suite hotel and serviced apartments, situated in a prime commercial district directly overlooking the Imperial Palace. The hotel fronts the busy Wang Fu Jing Road and is within walking distance of the Forbidden City. Banyan Tree Beijing, scheduled to open in 3rd quarter of 2009, will be exclusively designed by Banyan Tree and will capture the Asian appeal that is synonymous with Banyan Tree.

Angsana Beijing

Banyan Tree also announced the signing of a management contract for an Angsana boutique hotel with Beijing Blue Harbor Properties Co., Ltd. Angsana Beijing, the first Angsana city hotel in China for the Group, will have about 80 rooms and will be part of Solana International Lifestyle Shopping Center, a mix of high-end retail, entertainment and hospitality services. Located in the new Yan Sha diplomatic zone of Beijing, Angsana Beijing is expected to open in 2008.

Banyan Tree Hangzhou

Continuing its expansion in China, Banyan Tree signed a contract with Hangzhou Zijiangang Tourism Co., Ltd for Banyan Tree to manage an all-villa resort, residences and condominium project, with expected opening in early 2009. This is part of an integrated complex comprising hotel and conference centre, retail and entertainment, and residential community, located just 40 minutes' drive from Hangzhou Xiaoshan International Airport.

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For further information please contact:

Communications Department

Maggie He
Senior PR Manager, China
T +8621 6335 2929 ext 103
maggie.he@banyantree.com

Michael Lee
Group Head—Planning and
Strategy, Singapore
T +65 6849 5870
Michael.lee@banyantree.com

www.banyantree.co

Banyan Tree's strategic presence in China is an indication of its confidence in the region's vast outbound and inbound tourism market, including intra-travel within China.

In addition to the above agreements, Banyan Tree had also signed land acquisition agreements/MOUs in China to develop five new resorts in Jiuzhaigou, Sichuan Province; Lhasa, Tibet; and Yangshuo, Guilin. The Group currently has a portfolio of three properties already in operation in Yunnan, and another nine hotels in various stages of development.

These developments support Banyan Tree's strategy of growth in China and complement Banyan Tree's existing operation there. The Group successfully operates the award-winning resorts of Banyan Tree Lijiang and Banyan Tree Ringha in Yunnan, and Banyan Tree Spa Shanghai.

These three new contracts above are not expected to have any material financial impact on the Group's earnings and its net tangible assets for 2007.

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About Banyan Tree Hotels & Resorts

Banyan Tree offers an intimate retreat experience featuring its own signature blend of romance and Asian sensuality. The philosophy behind the hotels, resorts, spas and galleries is based on providing a place for rejuvenation of the body, mind and soul – a Sanctuary for the Senses.

Banyan Tree resorts are found in Phuket, Thailand (1994), Maldives Vabbinfaru (1995), Bintan, Indonesia (1995), Bangkok, Thailand (2002), Seychelles (2002), Ringha, China (2005) and Lijiang, China (2006). Flagship Banyan Tree Phuket was the first to introduce a tropical garden spa concept.

About Angsana Resorts & Spas

Launched in 2000, Angsana is the sister brand of Banyan Tree, inspired by the exotic Angsana Tree noted for its crown of golden flowers. Angsana resorts are designed as contemporary, chic and vibrant retreats to live life spontaneously and sense the moment.

Angsana resorts are found in Bintan, Indonesia (2000), Great Barrier Reef, Australia (2000), Bangalore, India (2001), Maldives Ihuru (2001) and Maldives Velavaru (2006).

In 2003, Colours of Angsana joined the Angsana portfolio. This boutique hotel collection appeals to the soft adventurer and cultural tourism sector. The current hotels are Gyalthang Dzong (Shangri-La, China), Deer Park Hotel (Giritale, Sri Lanka) and Maison Souvannaphoum (Luang Prabang, Laos).

To date, the Banyan Tree Group manages and/or has ownership interests in 19 resorts and hotels, 56 spas and 65 retail galleries and two golf courses.

DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank, were the joint global co-ordinators and bookrunners of the initial public offering of the shares in Banyan Tree Holdings Limited.