

NEWS

BANYAN TREE'S ANGSANA RESORT & SPA TO OPEN FIRST ASIAN SPA RESORT ON GRAND TURK, TURKS AND CAICOS ISLANDS

Singapore, 6 September 2007 – Singapore Main-Board listed Banyan Tree Holdings Limited (“Banyan Tree” or the “Group”), a leading developer, designer and operator of top-tier hotels, resorts, spas and galleries worldwide, today announced that it has signed a management contract for a new Angsana branded resort and spa on the island of Grand Turk in the Turks & Caicos Islands.

This resort follows from Banyan Tree’s current development on the island of Barbados and will be the first Angsana Resort and Spa within the Caribbean region. “This project affirms Banyan Tree’s strategic intent to be a key player in the Americas. The introduction of Angsana Resort & Spa Grand Turk, will bring our brand of Asian hospitality to a larger group of discerning travelers,” said Executive Chairman, Mr Ho Kwon Ping.

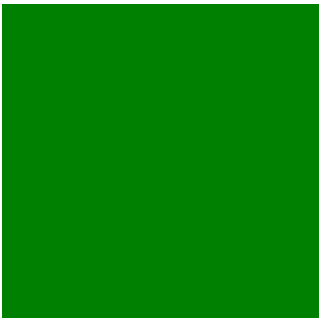
Developed by G.H.R.D. Ltd, the Angsana Resort and Spa Grand Turk is fronted by the crystal clear waters of the Caribbean and approximately a kilometer of white sand beach. The resort comprises a hotel block with 160 suites, multiple F&B outlets, conference facilities and Banyan Tree’s multi-award winning Angsana Spa. The development also consists of exclusive Angsana residential villas for sale.

These new developments are not expected to have any material financial impact on the Group’s earnings and its net tangible assets for 2007.

- end -

Images from top

- Beach on Grand Turk
- Crystal clear waters on the Turks & Caicos Islands





NEWS

For further information please contact:

Communications Department

Angelina Hue
Executive
T +65 6849 5748
angelina.hue@banyantree.com

Kelly Tan
Executive
T +65 6849 5863
kelly.tan@banyantree.com

About Banyan Tree Hotels & Resorts

Banyan Tree offers an intimate retreat experience featuring its own signature blend of romance and Asian sensuality. The philosophy behind the hotels, resorts, spas and galleries is based on providing a place for rejuvenation of the body, mind and soul – a Sanctuary for the Senses.

Banyan Tree resorts are found in Phuket, Thailand (1994), Maldives Vabbinfaru (1995), Bintan, Indonesia (1995), Bangkok, Thailand (2002), Seychelles (2002), Ringha, China (2005), Lijiang, China (2006), Bahrain (2007) and Maldives Madivaru (2007). Flagship Banyan Tree Phuket was the first to introduce a tropical garden spa concept.

About Angsana Resorts & Spas

Launched in 2000, Angsana is the sister brand of Banyan Tree, inspired by the exotic Angsana Tree noted for its crown of golden flowers. Angsana resorts are designed as contemporary, chic and vibrant retreats to live life spontaneously and sense the moment.

Angsana resorts are found in Bintan, Indonesia (2000), Great Barrier Reef, Australia (2000), Bangalore, India (2001), Maldives Ihuru (2001) and Maldives Velavaru (2006).

In 2003, Colours of Angsana joined the Angsana portfolio. This boutique hotel collection appeals to the soft adventurer and cultural tourism sector. The current hotels are Gyalthang Dzong (Shangri-La, China), Deer Park Hotel (Giritale, Sri Lanka) and Maison Souvannaphoum (Luang Prabang, Laos).

To date, the Banyan Tree Group manages and/or has ownership interests in 23 resorts and hotels, 61 spas and 71 retail galleries and two golf courses.