

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \***

\* Asterisks denote mandatory information

Name of Announcer *	BANYAN TREE HOLDINGS LIMITED
Company Registration No.	200003108H
Announcement submitted on behalf of	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted with respect to *	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted by *	Jane Teah
Designation *	Company Secretary
Date & Time of Broadcast	12-Jul-2010 17:08:37
Announcement No.	00040

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

- Date of notice to issuer \*
- Name of Director \*
- Please tick one or more appropriate box(es): \*

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

**>> PART II**

- Date of change of Interest
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest 

# Please specify details

  - 1st and Final Release of 30,400 shares vested and released under the FY2007 Performance Share Plan ("PSP") Award pursuant to the Banyan Tree Performance Share Plan (the "Plan").
  - 1st Release of 18,000 shares vested and released under the FY2008 Restricted Share Plan ("RSP") Award pursuant to the Plan.
  - 1st Release of 7,200 shares vested and released under the FY2009 RSP Award pursuant to the Plan.

Consequently, Ariel P Vera's direct interest increased by 55,600 shares, whereas his deemed interest reduced by 427,600 shares. Please see details in the footnotes.
- Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	<input type="text" value="711,700"/>
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As a percentage of issued share capital	0.09 %
No. of Shares which are subject of this notice	55,600
As a percentage of issued share capital	0.01 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	767,300
As a percentage of issued share capital	0.10 %

## &gt;&gt; PART III

- Date of change of [Select Option]
- The change in the percentage level From % To %
- Circumstance(s) giving rise to the interest or change in interest [Select Option]  
# Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

## &gt;&gt; PART IV

- Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	711,700	1,134,000
As a percentage of issued share capital	0.09 %	0.15 %
No. of shares held after the change	767,300	706,400
As a percentage of issued share capital	0.10 %	0.09 %

## Footnotes

On 9 July 2010, the following final awards were vested and released to Ariel P Vera which resulted in the changes to his direct and deemed interests:-

1. Pursuant to FY2007 PSP Award, a final award of 30,400 shares was granted of which 100% was vested and released. The maximum number of 160,000 shares under deemed interest when first granted has been adjusted to cancel 129,600 shares and 30,400 shares transferred to his direct interest.

2. Pursuant to FY2008 RSP Award, a final award of 36,000 shares was granted of which 50% comprising 18,000 shares was vested and released and the remaining 18,000 shares to be vested in 2011. The maximum number of 180,000 shares under deemed interest when first granted has been adjusted to cancel 144,000 shares and 18,000 shares transferred to his direct interest.

3. Pursuant to FY2009 RSP Award, a final award of 21,600 shares was granted of which 33.33% comprising 7,200 was vested and released and the remaining 14,400 to be vested in 2011 and 2012. The maximum number of 120,000 shares under deemed interest when first granted has been adjusted to cancel 98,400 shares and 7,200 shares transferred to his direct interest.

Percentage of shares held before and after the change is based on issued share capital of 758,837,980 shares (excluding 2,564,300 treasury shares).

Attachments

Total size = 0  
(2048K size limit recommended)

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