

 [Print this page](#)
Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	BANYAN TREE HOLDINGS LIMITED
Company Registration No.	200003108H
Announcement submitted on behalf of	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted with respect to *	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted by *	Jane Teah
Designation *	Company Secretary
Date & Time of Broadcast	11-Jun-2010 17:13:43
Announcement No.	00054

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Notice of Change in Interests of Substantial Shareholder
Description	<p>Attached are the 2 Notifications dated 9 June 2010 and 10 June 2010 respectively from Citigroup Global Markets Limited and the entities set out in Annex 1 by virtue of their interest in Citigroup Global Markets Limited.</p> <p>Percentage of shares held is based on issued share capital of 758,515,280 (excluding 2,887,000 treasury shares).</p>
Attachments	<p> 1-CGML_09.06.10.pdf</p> <p> 2-CGML_10.06.10.pdf</p> <p>Total size = 152K (2048K size limit recommended)</p>

[Close Window](#)



- To:
- (a) Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804
Attn: Head of Market Control
Fax no: (65) 6438 4306
- (b) Banyan Tree Holdings Limited
211 Upper Bukit Timah Road
Singapore 588182
Attn: Ms Jane Teah Seow Lian
The Company Secretary
Fax no: (65) 6462 0186

To whom it may concern,

Notice Of Substantial Shareholder's Interests/Change in Interests/Cessation of Interests*

1. In accordance with Section 137 of the Securities and Futures Act 2001, we hereby notify you that Citigroup Global Markets Limited (and the entities set out in Annex 1 by virtue of their interest in Citigroup Global Markets Limited) are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of our interests in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. **Date of notice to listed company:** 09/06/2010
2. **Name of Substantial Shareholder:** Citigroup Global Markets Limited and the entities set out in Annex 1 by virtue of their interest in Citigroup Global Markets Limited
3. **Name of listed company:** Banyan Tree Holdings Limited

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II - N/A

1. **Date of change of interest:**
2. **Name of Registered Holder:**
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **Information relating to shares held in the name of the Registered Holder:- N/A**



PART III

- 1. Date of change of interest:** 7 June 2010
- 2. The change in the percentage level:** No change in overall percentage of 19.66%.
The nature of the interest changed from a deemed interest to a direct interest.
- 3. Circumstance(s) giving rise to the interest or change in interest:** On 7 June 2010, 149,103,943 shares were transferred from the Prime Brokerage account of our customer into the proprietary account of Citigroup Global Markets Limited.

There is no change in the deemed interest held by the entities set out in Annex 1, by virtue of their interest in CGML.
- 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.** The change in the nature of the interest, from deemed to direct, is the result of the above transfer.

CGML is not party to any on-market transactions.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

(a)	Direct	Deemed
No. of shares held before the change:	Nil	149,103,943
As a percentage of issued share capital:	0%	19.66%
No. of shares held after the change:	149,103,943	Nil
As a percentage of issued share capital:	19.66%	0%

2. Our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: (+65) 6328 5152
(b) Name of contact person: James N Davies
(c) Address: 3 Temasek Avenue, #12-00 Centennial Tower, Singapore 039190

Yours faithfully,

Name: James Davies
Designation: By Power of Attorney, Citigroup Global Markets Limited
Date: 9 June 2010

Annex 1

**Parent and Holding Companies of
Citigroup Global Markets Limited,
which also have a deemed interest in
the securities the subject of the notice**



Annex 2

Notice of Substantial Shareholder's Change in Interest

**Parent and Holding Companies of
Citigroup Global Markets Limited,
which also have a deemed interest in the securities the subject of the notice**

Entity name	Name of Controlling Entity	Deemed interest (Number of shares)	Deemed interest (%)
Citigroup Inc.	N/A	149,103,943	19.66%
Citigroup Global Markets Holdings Inc.	Citigroup Inc.	149,103,943	19.66%
Citigroup Financial Products Inc.	Citigroup Global Markets Holdings Inc.	149,103,943	19.66%
Citigroup Global Markets Europe Limited	Citigroup Financial Products Inc.	149,103,943	19.66%
Citigroup Global Markets Limited	Citigroup Global Markets Europe Limited	Direct 149,103,943	Direct 19.66%

¹ Citigroup Global Markets Limited calculated the percentage of shares held based on issued ordinary share capital of 758,515,280 (excluding 2,887,000 treasury shares).



To:
(a) Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804
Attn: Head of Market Control
Fax no: (65) 6438 4306

(b) Banyan Tree Holdings Limited
211 Upper Bukit Timah Road
Singapore 588182
Attn: Ms Jane Teah Seow Lian
The Company Secretary
Fax no: (65) 6462 0186

To whom it may concern,

Notice Of Substantial Shareholder's Interests/Change in Interests/Cessation-of-Interests*

1. In accordance with Section 137 of the Securities and Futures Act 2001, we hereby notify you that Citigroup Global Markets Limited (and the entities set out in Annex 1 by virtue of their interest in Citigroup Global Markets Limited) are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of our interests in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. **Date of notice to listed company:** 10/06/2010
2. **Name of Substantial Shareholder:** Citigroup Global Markets Limited and the entities set out in Annex 1 by virtue of their interest in Citigroup Global Markets Limited
3. **Name of listed company:** Banyan Tree Holdings Limited

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II – N/A

1. **Date of change of interest:**
2. **Name of Registered Holder:**
3. **Circumstance(s) giving rise to the interest or change in interest:**
4. **Information relating to shares held in the name of the Registered Holder:- N/A**



PART III

1. **Date of change of interest:** 8 June 2010
2. **The change in the percentage level:** No change in overall percentage of 19.66%.
The nature of the interest changed from a direct interest to a deemed interest.
3. **Circumstance(s) giving rise to the interest or change in interest:** On 8 June 2010, Citigroup Global Markets Limited had pledged out the 149,103,943 shares, which were borrowed from its Prime Brokerage customer, as collateral to Bank of New York ("BoNY").

There is no change in the deemed interest held by the entities set out in Annex 1, by virtue of their interest in CGML.
4. **A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.** The change in the nature of the interest, from direct to deemed, is the result of the above transfer.

CGML is not party to any on-market transactions.

PART IV

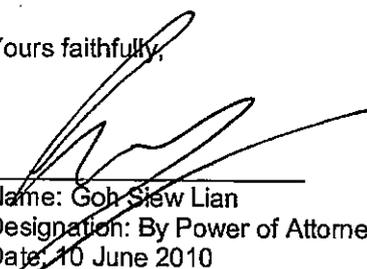
1. **Holdings of Substantial Shareholder, including direct and deemed interest: -**

(a)	Direct	Deemed
No. of shares held before the change:	149,103,943	Nil
As a percentage of issued share capital:	19.66%	0%
No. of shares held after the change:	Nil	149,103,943
As a percentage of issued share capital:	0%	19.66%

2. Our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: (+65) 6328 5152
(b) Name of contact person: James N Davies
(c) Address: 3 Temasek Avenue, #12-00 Centennial Tower, Singapore 039190

Yours faithfully,


Name: Goh Siew Lian
Designation: By Power of Attorney, Citigroup Global Markets Limited
Date: 10 June 2010

Annex 1

**Parent and Holding Companies of
Citigroup Global Markets Limited,
which also have a deemed interest in
the securities the subject of the notice**



Annex 2

Notice of Substantial Shareholder's Change in Interest

**Parent and Holding Companies of
Citigroup Global Markets Limited,
which also have a deemed interest in the securities the subject of the notice**

Entity name	Name of Controlling Entity	Deemed interest (Number of shares)	Deemed interest (%)
Citigroup Inc.	N/A	149,103,943	19.66%
Citigroup Global Markets Holdings Inc.	Citigroup Inc.	149,103,943	19.66%
Citigroup Financial Products Inc.	Citigroup Global Markets Holdings Inc.	149,103,943	19.66%
Citigroup Global Markets Europe Limited	Citigroup Financial Products Inc.	149,103,943	19.66%
Citigroup Global Markets Limited	Citigroup Global Markets Europe Limited	149,103,943	19.66%

¹ Citigroup Global Markets Limited calculated the percentage of shares held based on issued ordinary share capital of 758,515,280 (excluding 2,887,000 treasury shares).