To: Singapore Exchange Securities Trading Limited

2 Shenton Way #19-00

SGX Centre 1 Singapore 069904

Attn: Head of Market Control

Fax No. +65-6438-4306

Sir,

Notice Of Substantial Shareholder's Change in Interests

1. In accordance with Section 137 of the Securities and Futures Act 2001, we hereby notify you that we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of our interests in the shareholdings of the listed company are as follows:-

PART I

1. Date of notice to listed company: 13/05/2010

2. Name of Substantial Shareholder: QATAR INVESTMENT AUTHORITY

3. Name of listed company: BANYAN TREE HOLDINGS LIMITED

4. Please tick one or more appropriate box(es):

☐ a New Substantial Shareholder's Interest. [Please complete Parts II and IV]

☑ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. Date of change of interest: (DD/MM/YYYY)

2. Name of Registered Holder:

3. Circumstance(s) giving rise to the interest or change in interest:

4. Information relating to shares held in the name of the Registered Holder:

No. of shares held before the change: As a % percentage of issued share capital:

No. of shares which are the subject of this notice: As a percentage of issued share capital:

Amount of consideration (excluding brokerage and stamp duties) per share paid or received:

No. of shares held after the change: As a percentage of issued share capital:

PART III

1. Date of change of interest: 13/05/2010

2. The change in the percentage level: From 21.1025% to 22.0131%

3. Circumstance(s) giving rise to the interest or change in interest:

Qatar Holding LLC purchased additional shares in the open

market.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change of interest resulted from Qatar Holding LLC purchasing in the open market an additional 6,907,000 shares in a series of transactions between 28/04/2010 and 10/05/2010, the most recent of which settles on 13/05/2010 and initiates this present reporting requirement. Qatar Holding LLC is a direct wholly-owned subsidiary of the Qatar Investment Authority.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change: As a percentage of issued share capital:	0	160,065,443 21.1025%
No. of shares held after the change:	0	166,972,443
As a percentage of issued share capital:	0%	22.0131%

2. Our contact details, should you have any queries regarding this Notice and its contents are as follows:

(a) Telephone number: +974-499-5806 Fax number: +974-499-5938

(b) Name of contact person: Ahmad Al-Sayed, Managing Director & CEO

ceo@qatarholding.qa

Muhammad Ali Yusof, MD-CEO Office muhammad.ali@qatarholding.qa

(c) Address: Qatar Holding LLC

8/F Q-Tel Tower Diplomatic Area Street

West Bay Doha

P.O. Box 23224 State of Qatar

Yours faithfully,

Name: Designation:

Khama Al-Kuwari Chief Operating Officer

Date:

13 May, 2010