



ANG Hangzhou – design impression



BTR Macau – design impression

## **Banyan Tree Holdings Limited**

### **4Q10 Project Progress Report**

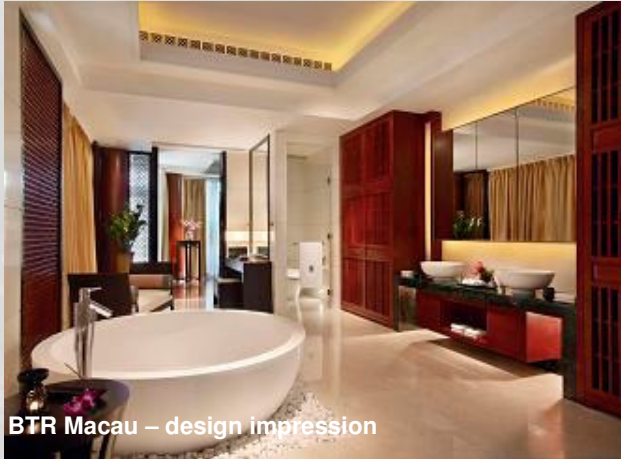
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# AGENDA

1. Executive Brief

2. Project Completion Schedule

# Executive Brief



The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

## Summary

- ❖ Banyan Tree Kerala's opening date has been delayed to 2012 due to slow construction progress.
- ❖ We have added Banyan Tree Alqueva, Maura, Portugal which is slated to open by 4<sup>th</sup> quarter of 2012.
- ❖ The list in 2013 is only for those projects spilled over from 2012.



# PROJECT COMPLETION SCHEDULE 2011

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Banyan Tree</u></b>						
1.	Macau, China	80% Construction	2011				
2.	Riverside Shanghai, China	57% Construction	2011				
	 <b><u>Angsana</u></b>						
1.	Balaclava, Mauritius	70% Construction	2011				
2.	Hangzhou, China	68% Construction	2011				

*Note: Project Progress Status is compared to the last quarter announced date.*

	<b>Progress on track</b>
	<b>On track, but might be delayed (3 to 6 months) pending some issues</b>
	<b>Delayed (more than 6 months), see attached Delayed Project Report</b>



# PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <b><u>Banyan Tree</u></b>						
1.	Lang Co, Hue, Vietnam	7% Construction	2012				
	 <b><u>Angsana</u></b>						
1.	Lang Co, Hue, Vietnam	10% Construction	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2012


NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	<b><u>Banyan Tree</u></b>						
1.	North Bund, Shanghai, China	Sub-structure	2012				
2.	Tianjin, China	50% Construction & ID Design Stage	2012				
3.	Kerala, India	30% Construction	2012		√		Slow construction progress
4.	Alqueva, Maura, Portugal	Design stage	2012				
5.	Jiuzhaigou, China	Design stage	2012				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track**
- On track, but might be delayed (3 to 6 months) pending some issues**
- Delayed (more than 6 months), see attached Delayed Project Report**



# PROJECT COMPLETION SCHEDULE 2013

NO	Resorts/Hotels <u>With</u> Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 <u>Angsana</u>						
1.	Lhasa, Tibet, China	Design stage	2013				

*Note: Project Progress Status is compared to the last quarter announced date.*

- Progress on track*
- On track, but might be delayed (3 to 6 months) pending some issues*
- Delayed (more than 6 months), see attached Delayed Project Report*





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# THANK YOU