



ANG Nanjing Tangshan – design impression



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Banyan Tree Holdings Limited

3Q13 Project Progress Report



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AGENDA

1. Executive Brief
2. Project Completion Schedule





Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary

- ❖ The list in 2015 includes Banyan Tree Tamouda Bay as its opening date had been delayed from 2014 to 2015 due to delay in site progress.
- ❖ The list in 2016 is only for the following projects spilled over from 2015:
 - ❖ Banyan Tree Goa is included in this list as its opening date has been delayed from 2015 to 2016 due to revised construction schedule.
 - ❖ Banyan Tree Batu Bay is included in this list as its opening date had been delayed from 2015 to 2016 due to delay in resettlement by the local government.



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PROJECT COMPLETION SCHEDULE 2014


NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Banyan Tree						
1.	Yangshuo, Guilin, China	60% Construction	2014		√		Revised dates due to site delay on construction.
2.	Huangshan, Anhui, China	45% Construction	2014				

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track
- On track, but might be delayed (3 to 6 months) pending some issues
- Delayed (more than 6 months), see attached Delayed Project Report



PROJECT COMPLETION SCHEDULE 2014

NO	Resorts/Hotels <u>Without</u> Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	 Anqsana						
1.	Nanjing Tangshan, Jiangsu, China	45% Construction	2014				
2.	Xian Lingtong, Shaanxi, China	70% Construction	2014				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report



PROJECT COMPLETION SCHEDULE 2015


NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Banyan Tree						
1.	Tamouda Bay, Tetouan, Morocco	45% Construction	2015		✓		Revised dates requested by Owner due to delay in site progress.
2.	Xian Lishan, Shaanxi, China	Design Development	2015				
3.	Anji, Zhejiang, China	Schematic Design	2015				
4.	Tianjin Yangliuqing, Tianjin, China	Design Development	2015				
5.	Dali, Yunnan, China [YMCI]	Design Development	2015				
6.	Jiuzhaigou, Sichuan, China	35% Construction	2015				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report



PROJECT COMPLETION SCHEDULE 2015

NO	Resorts/Hotels <u>Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Anqsana						
1.	Marbella, Spain	Concept Design	2015				
2.	Penon Del Lobo, La Herradura, Spain	Schematic Design	2015				
3.	Langfang, Hebei, China	Concept Design	2015				
4.	Huizhou Luofushan, Guangdong, China	Mock Up Construction	2015				
5.	Chongqing Beibei, Chongqing, China	Design Stage	2015				

Note: Project Progress Status is compared to the last quarter announced date.

	Progress on track
	On track, but might be delayed (3 to 6 months) pending some issues
	Delayed (more than 6 months), see attached Delayed Project Report



PROJECT COMPLETION SCHEDULE 2016

NO	<u>Resorts/Hotels Without Equity Interest</u>	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
	Banyan Tree						
1.	Goa, India	Schematic Design	2016				
2.	Batu Bay, Inner Mongolia, China	Schematic Design	2016		√		Project delayed as resettlement by local government is taking longer than what Owner expected.

Note: Project Progress Status is compared to the last quarter announced date.

- Progress on track
- On track, but might be delayed (3 to 6 months) pending some issues
- Delayed (more than 6 months), see attached Delayed Project Report



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THANK YOU