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**Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION OF REMAINING SHARES IN MALDIVES BAY PVT LTD**

\* Asterisks denote mandatory information

Name of Announcer *	BANYAN TREE HOLDINGS LIMITED
Company Registration No.	200003108H
Announcement submitted on behalf of	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted with respect to *	BANYAN TREE HOLDINGS LIMITED
Announcement is submitted by *	Jane Teah & Paul Chong
Designation *	Joint Company Secretaries
Date & Time of Broadcast	28-Mar-2013 22:05:30
Announcement No.	00237

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF REMAINING SHARES IN MALDIVES BAY PVT LTD
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Description	<p>The Board of Directors of Banyan Tree Holdings Limited ("BTH/the Company") wishes to announce that the Company has acquired the remaining 6.57% interest in its subsidiary, Maldives Bay Pvt Ltd ("Acquisition") which comprises 2,300,000 shares ("Shares").</p> <p>The Acquisition was for a consideration of US\$2,567,484 (approximately S\$3,181,113) arrived at on a willing buyer, willing seller basis, based on Maldives Bay Pvt Ltd's audited net tangible assets as at 31 January 2013. The Acquisition was funded by the Company's internal resources.</p> <p>Consequent to the Acquisition, Maldives Bay Pvt Ltd became a wholly-owned subsidiary of BTH.</p> <p>The Acquisition is not expected to have any material impact on the earnings per share and net tangible assets per share of BTH and its subsidiaries on a consolidated basis for the financial year ending 31 December 2013.</p> <p>None of the directors or controlling shareholders of BTH has any interests (other than through their shareholdings in BTH) in the Acquisition.</p>
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**Attachments**

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