





Banyan Tree Holdings Limited

2Q13 Project Progress Report



FORWARD LOOKING STATEMENTS

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AGENDA

- 1. Executive Brief
- 2. Project Completion Schedule





Executive Brief

The purpose of this quarterly report is to update our shareholders on the progress of new projects targeted to open within the next 24 months from now. The current target completion/opening of these resorts and progress status is compared to the last quarter's announced date.

Summary

- The list in 2016 includes Banyan Tree Goa as its opening date has been delayed from 2015 to 2016 due to revised construction schedule.
- The list in 2015 includes the following projects with completion dates delayed from 2014 to 2015 due to various reasons as detailed in the report.
 - Banyan Tree Dali
 - Banyan Tree Jiuzhaigou
 - Angsana Huizhou Luofushan
 - Angsana Chongqing Beibei



NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
帶	Banyan Tree						
1.	Yangshuo, Guilin, China	55% Construction	2013				

Note: Project Progress Status is compared to the last quarter announced date.



Progress on track



NO	Resorts/Hotels With Minority Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
郛							
1.	Huangshan, Anhui, China	40% Construction	2014				

NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion/ Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
帶	Banyan Tree						
1.	Tamouda Bay, Tetouan, Morocco	40% Construction	2014				

Note: Project Progress Status is compared to the last quarter announced date.

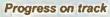


Progress on track



N	0	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
*	1	Angsana						
1		Nanjing Tangshan, Jiangsu, China	40% Construction	2014				
2	-	Xian Lingtong, Shaanxi, China	60% Construction	2014		1.33		

Note: Project Progress Status is compared to the last quarter announced date.





NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
帶	Banyan Tree						
1.	Xian Lishan, Shaanxi, China	Design Development	2015				
2.	Anji, Zhejiang, China	Schematic Design	2015				
3.	Batu Bay, Inner Mongolia, China	Schematic Design	2015				
4.	Chongqing Riverside, Chongqing, China	Concept Design	2015				

Note: Project Progress Status is compared to the last quarter announced date.

Progress on track



NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
辩	Banyan Tree						
5.	Dali, Yunnan, China [YMCI]	Design Development	2015				Delayed as drawings are still in submission stage.
6.	Jiuzhaigou, Sichuan, China	30% Construction	2015		$\sqrt{}$		Delay due to change in shareholders.
7.	Nanjing Tangshan, Jiangsu, China	Concept Design	2015				
8	Tianjin Yangliuqing, Tianjin, China	Concept Design	2015				

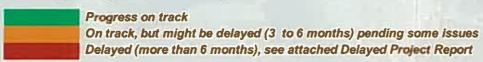
Note: Project Progress Status is compared to the last quarter announced date.

Progress on track



NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
恭	Angsana						
1.	Marbella, Spain	Concept Design	2015				
2.	Penon Del Lobo, La Herradura, Spain	Schematic Design	2015				
3.	Langfang, Hebei, China	Concept Design	2015				
4	Huizhou Luofushan, Guangdong, China	Mock Up Construction	2015		V		Dates as per revised schedule provided by Owner.
5.	Chongqing Beibei, Chongqing, China	Design Stage	2015		V		Owner has yet to provide schedule. Completion is likely to delay to 2015.

Note: Project Progress Status is compared to the last quarter announced date.





NO	Resorts/Hotels Without Equity Interest	Status of Project	Current Completion / Opening	Progress Status	Third Party Owner Delay	BTH Delay	Remarks
帶	Banyan Tree						
1.	Goa, India	Schematic Design	2016		V		New opening date as per revised schedule agreed with Owner.

Note: Project Progress Status is compared to the last quarter announced date.



Progress on track









ANG Xian Lintong - design impression

THANK YOU