

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO
RULE 704(29) OF THE SGX LISTING MANUAL**

**GRANT OF CONTINGENT AWARDS OF SHARES (“AWARDS”)
PURSUANT TO BANYAN TREE PERFORMANCE SHARE PLAN**

| | | |
|--|---|---|
| Date of grant | : | 1 April 2016 |
| Total number of shares which are the subject of the Awards | : | An initial award of 697,500 shares with a potential to acquire additional award of 461,250 shares in Banyan Tree Holdings Limited aggregating a total award of 1,158,750 shares granted pursuant to the Banyan Tree Performance Share Plan, subject to pre-determined performance conditions being met. |
| Market price of its shares on the date of grant | : | SGD0.59 |
| Number of shares granted to each director and controlling shareholder (and each of their associates) | : | Nil |

Jane Teah
Company Secretary
1 April 2016