

BANYAN TREE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200003108H)

PROPOSED BANYAN TREE SHARE AWARD SCHEME 2016 – RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

The Board of Directors (the "**Board**") of Banyan Tree Holdings Limited (the "**Company**") wishes to announce that the Company will be proposing the adoption of the Banyan Tree Share Award Scheme 2016 (the "**Share Award Scheme**") for the approval of the shareholders of the Company ("**Shareholders**") at the Company's upcoming annual general meeting. A letter containing full details of the proposed Share Award Scheme will be despatched to Shareholders, together with the notice convening the annual general meeting, in due course.

In this connection, the Company has, on 18 February 2016, received the in-principle approval of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing for and quotation of such number of new ordinary shares in the capital of the Company ("**Shares**") which may be issued for the purposes of the Share Award Scheme (if approved by Shareholders). The SGX-ST's in-principle approval is subject to the following conditions:

- (a) Shareholders' approval for the Share Award Scheme being obtained; and
- (b) the Company's compliance with the SGX-ST's listing requirements and guidelines.

The SGX-ST's in-principle approval for the listing for and quotation of the new Shares is not to be taken as an indication of the merits of the Share Award Scheme, the new Shares, the Company, and/or its subsidiaries.

By Order of the Board

Jane Teah
Company Secretary

18 February 2016