

No. L018/2016

April 26, 2016

Subject : Resolutions of the 2016 Annual General Meeting

**Attention : President
The Stock Exchange of Thailand**

The 2016 Annual General Meeting (the “**AGM**”) of Laguna Resorts & Hotels Public Company Limited (the “**Company**”) held on April 26, 2016 has resolved the following matters:

1. Certified the minutes of the 2015 Annual General Meeting by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 105,102,720 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained -None- votes*

2. Acknowledged the Company’s 2015 business operations report.

3. Approved the Company’s audited financial statements for the year ended December 31, 2015 with the auditor’s report thereon by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 105,136,024 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained -None- votes*

4. Approved by a unanimous vote of the shareholders who are present and cast their votes to appropriate the retained earnings for the year ended December 31, 2015 as follows:

- a) Dividend payment to shareholders in the amount of Baht 0.36 per share for 166,682,701 shares, totaling Baht 60,005,772.36.
- b) Un-appropriated retained earnings to be carried forward.

The Company will pay the dividend to the shareholders whose names appear in the Company's share register book as at May 10, 2016 which is the date for determination of shareholders who are entitled to the dividend payment (Record Date) fixed by the Board of Directors. The closing date of the Company's share register book for collecting shareholders' names under Section 225 of the Securities and Exchange Act is fixed on May 11, 2016. Dividend payment will be made on May 25, 2016. Details of the votes are as follows:

- Approved 105,135,724 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained -None- votes*

5. Approved the re-election of all 4 retiring directors, namely Mr. Surapon Supratya, Dr. Jingjai Hanchanlash, Mr. Eddy See Hock Lye and Mr. Ho Ren Hua for another term of directorships by a majority vote of the shareholders who are present and cast their votes as follows:

1) Mr. Surapon Supratya

- Approved 105,089,474 votes (99.98%)
- Disapproved 21,500 votes (0.02%)
- Abstained 25,250 votes*

2) Dr. Jingjai Hanchanlash

- Approved 105,099,473 votes (99.99%)
- Disapproved 11,501 votes (0.01%)
- Abstained 25,250 votes*

3) Mr. Eddy See Hock Lye

- Approved 105,110,974 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 25,250 votes*

4) Mr. Ho Ren Hua

- Approved 105,110,974 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 25,250 votes*

6. Acknowledged the directors' remuneration for the year 2016 which the amount and format of the fee, for each category of directors of the Board and for each category of committee members of the Audit and Risk Committee (ARC) and Nomination and Remuneration Committee (NRC), approved by the 2015 AGM, remain unchanged and will continue to be in effect in 2016 and for each subsequent year, unless or until resolved otherwise by a general meeting of the shareholders of the Company. Details of the remuneration are as follow:

Board of Directors

| Position | Remuneration / Meeting / Person (Baht) | Spa & Gallery Vouchers / Year / Person |
|------------------------------|---|---|
| Chairman of the Board | 253,000 | - |
| Deputy Chairman of the Board | 210,000 | - |
| Independent Director | 169,000 | USD2,000 |
| Non-Executive Director | 169,000 | USD2,000 |
| Executive Director | 111,000 | - |

Audit and Risk Committee and Nomination and Remuneration Committee

| Position | Remuneration / Meeting / Person (Baht) |
|-----------------|---|
| Chairman | 84,000 |
| Member | 43,000 |

7. Approved the appointment of Mr. Sophon Permsirivallop, C.P.A. No. 3182 and/or Ms. Rungnapa Lertsuwankul, C.P.A. No. 3516 and/or Ms. Rosaporn Decharkom C.P.A. No. 5659 and/or Ms. Pimjai Manitkajohnkit, C.P.A. No. 4521 of EY Office Limited to be the Company's auditor for the year 2016 with total remuneration not exceeding Baht 640,000 by a unanimous vote of the shareholders who are present and cast their votes as follows:

- Approved 105,109,974 votes (100.00%)
- Disapproved -None- votes (0.00%)
- Abstained 26,250 votes*

Note * The abstention is not counted as part of the votes cast by shareholders because that agenda requires a simple majority vote of the shareholders who are present and cast their votes.

Please be informed accordingly.

Sincerely Yours,

(Mr. Kuan Chiet)
Senior Assistant Vice President - Finance & Administration