

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

NOTICE OF TRANSFER OF TREASURY SHARES FROM THE COMPANY'S SHARE BUYBACK ACCOUNT

(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	3 April 2017
Purpose of transfer	:	Release of share awards vested pursuant to FY2014 and FY2016 Restricted Share Plan under the Banyan Tree Performance Share Plan.
Number of treasury shares transferred	:	137,500
Number of treasury shares before transfer	:	345,500
Number of treasury shares after transfer	:	208,000
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.05 ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.03 ⁽²⁾
Value of the treasury shares transferred	:	S\$93,431

⁽¹⁾ The percentage is based on issued share capital of 761,056,780 shares (excluding 345,500 treasury shares) as at 3 April 2017 before transfer.

⁽²⁾ The percentage is based on issued share capital of 761,194,280 shares (excluding 208,000 treasury shares) as at 3 April 2017 after transfer.

Jane Teah
Company Secretary
3 April 2017