

No. L021/2018

April 2, 2018

Subject: Receiving of the Report on the Preliminary Result of the Tender Offer for Securities (Form 247-6 Khor)

**To: President
The Stock Exchange of Thailand**

Enclosure: Voluntary Tender Offer documents (Form 247-4)

Laguna Resorts & Hotels Public Company Limited (the "**Company**") would like to inform you that, today April 2, 2018, the Company has received the Report on the Preliminary Result of the Tender Offer for Securities (Form 247-6 Khor) from Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited (the "**Group of Offerors**"), the details of which are set out in the enclosure.

Please be informed accordingly.

Yours faithfully,

(Mr. Kuan Chiet)
Vice President – Finance & Administration

This English translation has been prepared solely for the convenience of foreign shareholders of Laguna Resorts & Hotels Public Company Limited. The Thai language version is the definitive and official document to this Tender Offer and shall prevail in all respects in the event of any inconsistency with this English translation.

Report on the Preliminary Result of the Tender Offer

1. **Date of Submission**

2 April 2018

2. **Securities to be Purchased**

76,312,552 Ordinary shares of Laguna Resorts & Hotels Public Company Limited (“the Business”) equals to 45.78 percent of total paid-up shares and voting rights of the Business

3. **Name of the Tender Offeror**

Banyan Tree Holdings Limited (“BTH”) and Banyan Tree Resorts & Spas (Thailand) Company Limited (“BTR & Spa”) (Collectively referred to as “the Group of Offerors”)

4. **Name of the Tender Offer Preparer**

Asia Plus Advisory Company Limited

5. **Tender Offer Period**

25 business days starting from 5 March 2018 to 9 April 2018

6. **Number and percentage of securities held by the Tender Offeror prior to the Tender Offer and the tendered securities as at 30 March 2018**

6.1 Ordinary Shares

	Type of Shares	Number of Shares	Percentage in comparison with	
			Total issued shares	Total voting rights
1. BTH	Ordinary Shares	74,632,342	44.78	44.78
2. BTR & Spa	Ordinary Shares	15,737,807	9.44	9.44
Total shares held prior to the Tender Offer	Ordinary Shares	90,370,149	54.22	54.22
Tendered Shares	Ordinary Shares	12,379,424	7.42	7.42
Shares held prior to the Tender Offer and Tendered Shares	Ordinary Shares	102,749,573	61.64	61.64

6.2 Convertible Securities

- None -

We hereby certify that the above statements are accurate, complete, and does not contain any false or misleading statement in a material respect, or omit any material fact that ought to be declared.

- *Mr. Ho KwonPing* -

- *Mr. Eddy See Hock Lye* -

(Mr. Ho KwonPing)

(Mr. Eddy See Hock Lye)

Executive Chairman

Group Managing Director

Banyan Tree Holdings Limited

Group of Offerors

- *Mrs. Suwanna Numnun* -

- *Mrs. Kingkarn Olarngranjanin* -

(Mrs. Suwanna Numnun)

(Mrs. Kingkarn Olarngranjanin)

Director

Director

Banyan Tree Resorts & Spas (Thailand) Company Limited

Group of Offerors