

No. L010/2018

February 28, 2018

Subject: Appointment of an Independent Financial Advisor

To: President

The Stock Exchange of Thailand

Ref: Tender Offer by Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas

(Thailand) Company Limited

The Board of Directors' Meeting of Laguna Resorts & Hotels Public Company Limited ("the Company") No. 2/2018 held on February 28, 2018 resolved to appoint Silom Advisory Company Limited to be an Independent Financial Advisor ("**IFA**") to render opinion for the shareholders of the Company in connection with the tender offer for all shares in the Company by Banyan Tree Holdings Limited and Banyan Tree Resorts & Spas (Thailand) Company Limited. Once the Company receives the business's opinion on the tender offer from IFA (Form 250-2), the Company will further convene Board of Directors' Meeting to consider Form 250-2 and to notify the Stock Exchange of Thailand and investors accordingly.

Please be informed accordingly.

Yours faithfully,

(Mr. Kuan Chiet)
Vice President – Finance & Administration