

No. L027/2018

April 23, 2018

**Subject: Notification of Major Shareholders after the Tender Offer**

**To: President  
The Stock Exchange of Thailand**

**Enclosure: List of Major shareholders as at April 18, 2018**

Laguna Resorts & Hotels Public Company Limited (the "**Company**") would like to inform the Company's structure of major shareholders after the tender offer, the details of which are set out in the enclosure.

Please be informed accordingly.

Yours faithfully,

(Ms. Nanchalee Kecharananta)  
Company Secretary

**Major shareholders as at 18 April 2018<sup>#</sup>**

No.	Shareholders	No. of Shares Held	Total Shareholdings	%
1	Banyan Tree Holdings Limited Group of Companies		125,642,238	75.4
	(1) Banyan Tree Holdings Limited	74,632,342		
	(2) Banyan Tree Resorts & Spas (Thailand) Company Limited*	49,957,134		
	(3) Banyan Tree Hotels & Resorts Pte. Ltd.**	1,052,762		
2	Thai Trust Fund Management Company Limited***		20,837,415	12.5
3	Mr. Suvit Laohapholwattana		3,492,100	2.1
4	Thai Wah Public Company Limited		3,480,200	2.1
5	Mr. Watshira Tayanaraporn		3,000,000	1.8
6	Mr. Somchai Tiathasin		1,185,000	0.7
7	Thai NVDR Company Limited		1,147,850	0.7
8	Ms. Pranee Khongthanasomboon		570,000	0.3
9	Mr. Permsak Kengmana		557,950	0.3
10	Mr. Phitak Boonpojanasontorn		346,853	0.2
	Other Minority Shareholders		6,423,095	3.9
	<b>Total</b>		<b>166,682,701</b>	<b>100.0</b>

**Remarks:**

<sup>#</sup> = As at the last record date on 18 April 2018

<sup>\*</sup> = A company which is under the control of Banyan Tree Holdings Limited.

<sup>\*\*</sup> = A company which is a wholly-owned subsidiary of Banyan Tree Holdings Limited.

<sup>\*\*\*</sup> = Banyan Tree Holdings Limited holds 18,175,265 units in Thai Trust Fund Management Company Limited