

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**NOTICE OF TRANSFER OF TREASURY SHARES
FROM THE COMPANY'S SHARE BUYBACK ACCOUNT**
(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	2 April 2018
Purpose of transfer	:	Release of share awards vested pursuant to FY2016 and 2017 Restricted Share Plan under the Banyan Tree Performance Share Plan and Banyan Tree Share Award Scheme 2016.
Number of treasury shares transferred	:	205,400
Number of treasury shares before transfer	:	208,000
Number of treasury shares after transfer	:	2,600
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.0247 ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.0003 ⁽²⁾
Value of the treasury shares transferred	:	\$139,569

⁽¹⁾ The percentage is based on issued share capital of 841,156,980 shares (excluding 208,000 treasury shares) as at 2 April 2018 before transfer.

⁽²⁾ The percentage is based on issued share capital of 841,362,380 shares (excluding 2,600 treasury shares) as at 2 April 2018 after transfer.

Jane Teah
Company Secretary
2 April 2018