

**BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

**INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARY**

Banyan Tree Holdings Limited (“BTH”) wishes to announce the incorporation of the following company (“Incorporation”) as part of its ongoing business development:-

Name of Subsidiary:	Banyan Tree Assets (Thailand) Company Limited
Country of Incorporation:	Thailand
Principal Activity:	Holding company
Registered Capital:	THB600,000 (approximately S\$26,400)
Shareholders:	99.95% held by BTH; 0.03% held by Banyan Tree Hotels & Resorts Pte. Ltd., BTH direct wholly-owned subsidiary; and 0.02% held by Banyan Tree Investments Pte. Ltd., BTH direct wholly-owned subsidiary.

The Incorporation is not expected to have any material impact on the earnings per share and net tangible assets of BTH and its subsidiaries on a consolidated basis for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of BTH has any interest (other than through their shareholdings in BTH) in the Incorporation.

By Order of the Board

Shelly Yeo  
Company Secretary  
25 July 2019