

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

NOTICE OF TRANSFER OF TREASURY SHARES FROM THE COMPANY'S SHARE BUYBACK ACCOUNT

(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	1 April 2019
Purpose of transfer	:	Release of share awards vested pursuant to FY2018, FY2017 and FY2016 Restricted Share Plan and FY2016 Performance Share Plan under the Banyan Tree Performance Share Plan and Banyan Tree Share Award Scheme 2016.
Number of treasury shares transferred	:	432,600
Number of treasury shares before transfer	:	2,002,600
Number of treasury shares after transfer	:	1,570,000
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.2386 ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.1870 ⁽²⁾
Value of the treasury shares transferred	:	S\$248,052.84

⁽¹⁾ The percentage is based on issued share capital of 839,362,380 shares (excluding 2,002,600 treasury shares) as at 1 April 2019 before transfer.

⁽²⁾ The percentage is based on issued share capital of 839,794,980 shares (excluding 1,570,000 treasury shares) as at 1 April 2019 after transfer.

Shelly Yeo
Company Secretary
1 April 2019