

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 APRIL 2019

The Board of Directors of Banyan Tree Holdings Limited (the “Company”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“AGM”) dated 9 April 2019 were duly approved and passed by the Company’s shareholders at the AGM held on 24 April 2019.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against			
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)		
As Ordinary Business								
1	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Independent Auditor’s Report thereon	662,778,367	662,778,367	100.00	0	0.00		
2	Payment of first and final tax exempt (one-tier) dividend	662,840,367	662,735,367	99.98	105,000	0.02		
3	Re-election of Directors who are retiring by rotation pursuant to Regulations 100 and 101 of the Constitution of the Company (“Constitution”)	(i)	Mr Ho KwonPing	662,836,367	662,558,267	99.96	278,100	0.04
		(ii)	Mr Chan Heng Wing	661,757,367	661,636,567	99.98	120,800	0.02
		(iii)	Mrs Fang Ai Lian	662,772,367	662,576,567	99.97	195,800	0.03
4	Re-election of Mr Chew Van Hoong Jason as a Director, who will cease to hold office pursuant to Regulation 106 of the Constitution	662,656,367	661,579,367	99.84	1,077,000	0.16		
5	Approval of Directors’ Fees	662,817,967	660,874,967	99.71	1,943,000	0.29		
6	Re-appointment of Ernst & Young LLP as Auditor	662,844,367	662,762,667	99.99	81,700	0.01		
As Special Business								
7.1	Authority to allot and issue new Shares	662,838,967	650,504,825	98.14	12,334,142	1.86		
7.2	Authority to grant awards and allot and issue Shares pursuant to vesting of awards under the Banyan Tree Share Award Scheme 2016	662,624,367	648,581,325	97.88	14,043,042	2.12		
7.3	Proposed Renewal of the Shareholders’ Mandate for Interested Person Transactions	302,244,985	302,055,985	99.94	189,000	0.06		
7.4	Proposed Renewal of the Share Buyback Mandate	662,868,367	650,714,325	98.17	12,154,042	1.83		

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:-

No.	Resolution Number(s) Abstained from Voting on	Name of shareholders	Number of shares held
1	7.3	Ho KwonPing and associates	359,426,882
		Ariel P Vera	1,120,500

- (c) Name of firm appointed as scrutineer:-
B.A.C.S. Private Limited was appointed as scrutineer for the AGM.

By Order of the Board

Shelly Yeo
Company Secretary

24 April 2019