

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BANYAN TREE HOLDINGS LIMITED

Securities

BANYAN TREE HOLDINGS LIMITED - SG1T49930665 - B58

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Apr-2021 18:25:37

Status

New

Announcement Sub Title

Retirement of Independent Director

Announcement Reference

SG210428OTHRNHSX

Submitted By (Co./ Ind. Name)

Moy Keen Choy

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Independent Director - Mrs Fang Ai Lian

Additional Details

Name Of Person

Mrs Fang Ai Lian

Age

71

Is effective date of cessation known?

Yes

If yes, please provide the date

28/04/2021

Detailed Reason (s) for cessation

Mrs Fang Ai Lian is subject to retirement pursuant to Regulations 100 and 101 of the Company's Constitution at the forthcoming Annual General Meeting to be held on 28 April 2021 and does not wish to seek for re election. Accordingly, she will cease as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/05/2008

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

6

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

6

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Audit and Risk Committee

Role and responsibilities

Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

NIL

Present

1. Metro Holdings Limited
 2. Singapore Post Limited
 3. Jubilant Pharma Limited
 4. Honour (Singapore) Limited
 5. SingHealth Fund Limited
 6. Zender-Fang Associate Pte Ltd
 7. Fynch Consulting Pte Ltd
 8. Far East Organization
 9. Singapore Business Federation
 10. Medishield Life Council
 11. Tote Board (Singapore Totalisator Board)
 12. Cromwell EREIT Management Pte Ltd
-