

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

BANYAN TREE HOLDINGS LIMITED

#### Securities

BANYAN TREE HOLDINGS LIMITED - SG1T49930665 - B58

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

19-Nov-2021 17:31:25

#### Status

New

#### Announcement Sub Title

Cessation of Independent Director

#### Announcement Reference

SG211119OTHRK0VD

#### Submitted By (Co./ Ind. Name)

Moy Keen Choy

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Independent Director - Mr Chia Chee Ming Timothy

### Additional Details

#### Name Of Person

Chia Chee Ming Timothy

#### Age

71

#### Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2021

Detailed Reason (s) for cessation

Mr Chia Chee Ming Timothy ("Mr Chia") has been with the Company for more than 9 years since his appointment as an Independent Director and Lead Independent Director of the Company. Mr Chia has decided to step down and resign to facilitate Board renewal.

Following his resignation as an Independent Director and Lead Independent Director of the Company on 31 December 2021, Mr Chia also ceased to be a member of the Nominating Committee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/06/2001

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

6

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Lead Independent Director and NC Member

Role and responsibilities

Duties of Lead Independent Director and Member of the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Listed issuer:

- 257,000 ordinary shares (direct interest)
  - S\$15,420 in principal amount of Convertible Bonds (direct interest)
- 

Past (for the last 5 years)

1. Coutts & Co Ltd
  2. United Motor Works (Mauritius) Limited
  3. HS Global Holdings Pte Ltd
  4. Parkesville Pte Ltd
  5. Singapore Management University
  6. Rahman Hydraulic Tin Sdn Bhd
  7. QuantuMDx Group Limited
  8. Straits Investment Management Pte Ltd
  9. Gabelhorn Investments Pte Ltd
  10. Innoven Capital China Pte Ltd
  11. Innoven Capital Singapore Pte Ltd
  12. Ceylon Guardian Investment Trust PLC
  13. Ceylon Investment PLC
- 

Present

1. Hup Soon Global Corporation Private Limited
  2. Fraser and Neave, Limited
  3. Singapore Power Limited
  4. The Straits Trading Company Limited
  5. Vertex Venture Holdings Ltd
  6. Innoven Capital Pte Ltd
  7. Seviora Holdings Pte Ltd
  8. Gracefield Holdings Limited
  9. Malaysia Smelting Corporation Berhad
  10. United Motor Works (Siam) Public Co., Ltd
  11. Thai Beverage Public Company Limited
-