

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

BANYAN TREE HOLDINGS LIMITED

Securities

BANYAN TREE HOLDINGS LIMITED - SG1T49930665 - B58

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

22-Apr-2022 18:18:42

Status

New

Announcement Sub Title

Retirement of Non-Executive and Non-Independent Director

Announcement Reference

SG220422OTHRTRWF

Submitted By (Co./ Ind. Name)

Moy Keen Choy

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Non-Executive and Non-Independent Director - Mr Chew Van Hoong Jason

Additional Details

Name Of Person

Chew Van Hoong Jason

Age

55

Is effective date of cessation known?

Yes

If yes, please provide the date

29/04/2022

Detailed Reason (s) for cessation

Mr Chew Van Hoong Jason ("Mr Chew") has tendered his resignation as Advisor of Qatar Investment Authority Advisory (Asia Pacific) Pte. Ltd.

In view of his resignation, Mr Chew has notified Banyan Tree Holdings Limited (the "Company") of his unwillingness to be re-elected as director of the Company at the Annual General Meeting ("AGM") to be held on 29 April 2022. He will therefore retire as a director of the Company at the conclusion of the AGM.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/06/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Non-Independent Director

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

1. QIA St Regis NY Condo LLC
 2. QIA St Regis NY Hotel LLC
 3. QIA St Regis NY Parent LLC
 4. QIA St Regis NY Sub LLC
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