SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

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(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General
Name of Listed Issuer:
Banyan Tree Holdings Limited
Type of Listed Issuer: ✓ Company/Corporation
Registered/Recognised Business Trust Real Estate Investment Trust
Name of Director/CEO:
Ho KwonPing
Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No
Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
Date of notification to Listed Issuer:
17-May-2022

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	Pate of acquisition of or change in interest:				
1	7-May-2022				
	Pate on which Director/CEO became aware of the acquisition of, or change in, interest 1 different from item 1 above, please specify the date):				
1	7-May-2022				
	explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
	Type of securities which are the subject of the transaction (more than one option may be chosen):				
√	Ordinary voting shares/units of Listed Issuer				
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer				
	Rights/Options/Warrants over shares/units of Listed Issuer				
	Debentures of Listed Issuer				
	Rights/Options over debentures of Listed Issuer				
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer				
	Participatory interests made available by Listed Issuer				
	Others (please specify):				
	lumber of shares, units, rights, options, warrants, participatory interests and/or principa mount/value of debentures or contracts acquired or disposed of by Director/CEO:				
N	ot applicable.				
	mount of consideration paid or received by Director/CEO (excluding brokerage and stampluties):				
N	ot applicable.				
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	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
I	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
l	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	✓ Others (please specify):
	— This notification relates to a percentage level reduction in shareholding interest as a result of an issuance of new

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	301,948,882	301,948,882
As a percentage of total no. of ordinary voting shares/units:	0	35.04	35.04
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	301,948,882	301,948,882

[You may attach a chart(s) in item 10 to illustrate how set out in item 8 tables 1 to 8, arises] By virtue of the Securities and Futures Act 2001 of Singapore, M the following Banyan Tree Holdings Limited ("BTH") shares: (a) 286,519,882 BTH shares held by HSBC (Singapore) Nominees Ltd. Mr. Ho KwonPing is a named beneficiary of The Bibace Trus Bibace Investments Ltd. (b) 8,629,000 BTH shares held by Raffles Nominees (Pte.) Limited. (c) 700,000 BTH shares held by Raffles Nominees (Pte.) Limited, owned subsidiary of Recourse Investments Ltd ("Recourse"), when spouse, Ms. Chiang See Ngoh. (d) 6,000,000 BTH shares held by Recourse. (e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang States and the size for all attachment(s) should not exceed to the "Initial Announcement"): (a) SGXNet announcement reference of the first not (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022.	interest is such):							
the following Banyan Tree Holdings Limited ("BTH") shares: (a) 286,519,882 BTH shares held by HSBC (Singapore) Nominees Ltd. Mr. Ho KwonPing is a named beneficiary of The Bibace Trus Bibace Investments Ltd. (b) 8,629,000 BTH shares held by Raffles Nominees (Pte.) Limited. (c) 700,000 BTH shares held by Raffles Nominees (Pte.) Limited, owned subsidiary of Recourse Investments Ltd ("Recourse"), wh spouse, Ms. Chiang See Ngoh. (d) 6,000,000 BTH shares held by Recourse. (e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang in the Initial Size for all attachment(s) should not exceed to the Initial Announcement (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (d) Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued 1,085,700 treasury shares) as at 17 May 2022.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]							
Ltd. Mr. Ho KwonPing is a named beneficiary of The Bibace Trus Bibace Investments Ltd. (b) 8,629,000 BTH shares held by Raffles Nominees (Pte.) Limited. (c) 700,000 BTH shares held by Raffles Nominees (Pte.) Limited, owned subsidiary of Recourse Investments Ltd ("Recourse"), wh spouse, Ms. Chiang See Ngoh. (d) 6,000,000 BTH shares held by Recourse. (e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang in the total file size for all attachment(s) should not exceed to the total file size for all attachment(s) should not exceed to the "Initial Announcement"): (a) SGXNet announcement reference of the first not (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement:	By virtue of the Securities and Futures Act 2001 of Singapore, Mr. Ho KwonPing is treated as having an interest in the following Banyan Tree Holdings Limited ("BTH") shares:							
Limited. (c) 700,000 BTH shares held by Raffles Nominees (Pte.) Limited, owned subsidiary of Recourse Investments Ltd ("Recourse"), wh spouse, Ms. Chiang See Ngoh. (d) 6,000,000 BTH shares held by Recourse. (e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang to the total file size for all attachment(s) should not exceed to the size for all attachment(s) should not exceed to the size for all attachment reference of the first not the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (d) Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued 1,085,700 treasury shares) as at 17 May 2022.	(a) 286,519,882 BTH shares held by HSBC (Singapore) Nominees Pte Ltd, acting as nominee for Bibace Investments Ltd. Mr. Ho KwonPing is a named beneficiary of The Bibace Trust, which in turn has a shareholding interest in							
owned subsidiary of Recourse Investments Ltd ("Recourse"), whe spouse, Ms. Chiang See Ngoh. (d) 6,000,000 BTH shares held by Recourse. (e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pterigorially owned by Mr. Ho KwonPing and his spouse, Ms. Chiang is a replacement of an earlier notification, please (a) SGXNet announcement reference of the first notification (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	(b) 8,629,000 BTH shares held by Raffles Nominees (Pte.) Limited, acting as nominee for Li-Ho Holdings (Private) Limited.							
(e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang to the file size for all attachment(s) should not exceed to the size and attachment and the size of the first not (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: (d) Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	(c) 700,000 BTH shares held by Raffles Nominees (Pte.) Limited, acting as nominee for KAP Holdings Ltd., a wholly-owned subsidiary of Recourse Investments Ltd ("Recourse"), which is jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang See Ngoh.							
Jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang to the control of the size for all attachment(s) should not exceed to the size for all attachment(s) should not exceed to the size and the size for all attachment(s) should not exceed to the size for all attachment(s)								
. If this is a replacement of an earlier notification, please (a) SGXNet announcement reference of the first not (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: 2. Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	(e) 100,000 BTH shares held by HSBC (Singapore) Nominees Pte Ltd, acting as nominee for RHYC Pte. Ltd., an entity jointly owned by Mr. Ho KwonPing and his spouse, Ms. Chiang See Ngoh.							
(b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the reattached in the Initial Announcement: Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	•	as announced on SGXNe						
(c) 15-digit transaction reference number of the reattached in the Initial Announcement: Remarks (if any): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.								
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Remarks (<i>if any</i>): Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	levant transaction	in the Form 1 which was						
Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.								
Percentage of shares held before the change is based on issued 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued s 1,085,700 treasury shares) as at 17 May 2022.	Remarks (if any):							
Transaction Reference Number (auto-generated):	Percentage of shares held before the change is based on issued share capital of 861,847,072 shares (excluding 1,085,700 treasury shares) as at 12 May 2022. Percentage of shares held after the change is based on issued share capital of 864,047,072 shares (excluding							
Transaction Reference Number (auto-generated):								
3								
1 7 8 5 4 2 4 4 6 7 9 9 4 8 4								

(a)	Name of Individual:				
	Moy Keen Choy				
(b)	Designation (if applicable):				
c)	Name of entity (if applicable):				