

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors of Banyan Tree Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 6 April 2023 were duly approved and passed by the Company’s shareholders at the AGM held on 28 April 2023 through electronic means via live audio-visual webcast and live audio-only stream.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	For		Against			
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)		
As Ordinary Business								
1	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022 and the Independent Auditor’s Report thereon	670,374,240	670,374,240	100.00	0	0.00		
2	Re-election of Directors who are retiring by rotation pursuant to Regulations 100 and 101 of the Constitution of the Company (“Constitution”)	(i)	Mr Ho Ren Hua	670,374,240	670,374,240	100.00	0	0.00
		(ii)	Mr Ding ChangFeng	670,374,240	670,202,240	99.97	172,000	0.03
		(iii)	Mr Gaurav Bhushan	670,374,240	670,202,240	99.97	172,000	0.03
		(iv)	Mr Paul Beh Jit Han	670,374,240	670,203,240	99.97	171,000	0.03
3	Re-election of Mr Abdulla Ali M A Al-Kuwari, a Director who will cease to hold office pursuant to Regulation 106 of the Constitution	670,374,240	670,202,240	99.97	172,000	0.03		
4	Approval of Directors’ Fees of S\$714,456 for financial year ended 31 December 2022	670,376,240	670,373,240	100.00	3,000	0.00		
5	Re-appointment of Ernst & Young LLP as Auditor of the Company	670,376,240	670,205,240	99.97	171,000	0.03		
As Special Business								
6.1	Authority to Issue New Shares	670,376,240	665,883,640	99.33	4,492,600	0.67		
6.2	Authority to Grant Awards and Allot and Issue Shares pursuant to Vesting of Awards under the Banyan Tree Share Award Scheme 2016	670,376,240	665,883,640	99.33	4,492,600	0.67		
6.3	Proposed Renewal of the Shareholders’ Mandate for Interested Person Transactions	308,271,577	308,100,577	99.94	171,000	0.06		
6.4	Proposed Renewal of Share Buyback Mandate	670,376,240	670,376,240	100.00	0	0.00		

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:-

No.	Resolution Number(s) Abstained from Voting on	Name of shareholders	Number of shares held
1	6.3	Ho KwonPing and associates	362,619,882

(c) Name of firm appointed as scrutineer:-

DrewCorp Services Pte. Ltd. Was appointed as scrutineer for the AGM.

By Order of the Board

Eddy See Hock Lye
Chief Executive Officer

28 April 2023